



FY 2023-2024
QUARTERLY BUDGET
REPORT

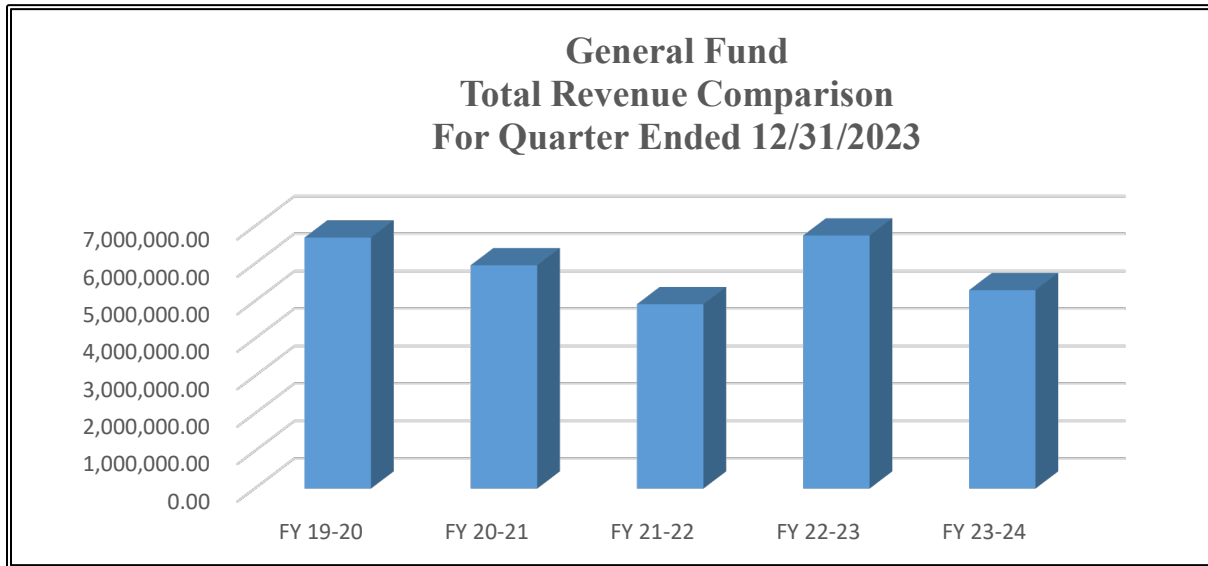
FOR QUARTER ENDED
DECEMBER 31, 2023

1ST QUARTER FY 23-24 BUDGET REPORT

At the end of the third quarter of the fiscal year, there were six (6) payroll periods out of twenty-six (26), which indicates that total expenditures for salaries and benefits should be at twenty-three percent (23%). Being three months into the fiscal year, revenue and other expenditure items should be at approximately twenty-five percent (25%) of the FY 23-24 budget. Sales and Franchise taxes are part of General Fund, which is based on a modified accrual basis, which results in these revenues recognized when the funds are earned. Revenues received in October and November are accrued back to the prior fiscal year. Totals below include \$1,066,114.01 in sales taxes and \$77,687.78 in franchise taxes accrued back to the prior fiscal year but received in the current fiscal year.

The audit is not completed for the prior fiscal year, resulting in beginning balances subject to change.

Overall, in the first quarter General Fund revenues are trending lower at 22.83% and running behind last year by \$156,955.80 due to less than projected for Ad Valorem Taxes. Tax statements from the appraisal district were late along with deadlines for filing property tax appeals extended. Also, franchise taxes are coming in slower than anticipated.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$19,931,314.61	\$20,228,775.13	\$20,835,608.00	\$21,729,540.20	\$23,192,142.83
Actuals	\$6,698,498.65	\$5,959,955.61	\$4,920,641.20	\$5,452,440.25	\$5,295,484.45
Actuals vs Budget	33.61%	29.46%	23.62%	25.09%	22.83%

Prior FY 22-23 Year End

Original Budget	\$21,569,805.20
Adjusted Budget	\$21,755,269.80
Actuals	\$22,864,202.00
Additional Revenues	\$1,108,932.20
Percentage of Budget	105.10%

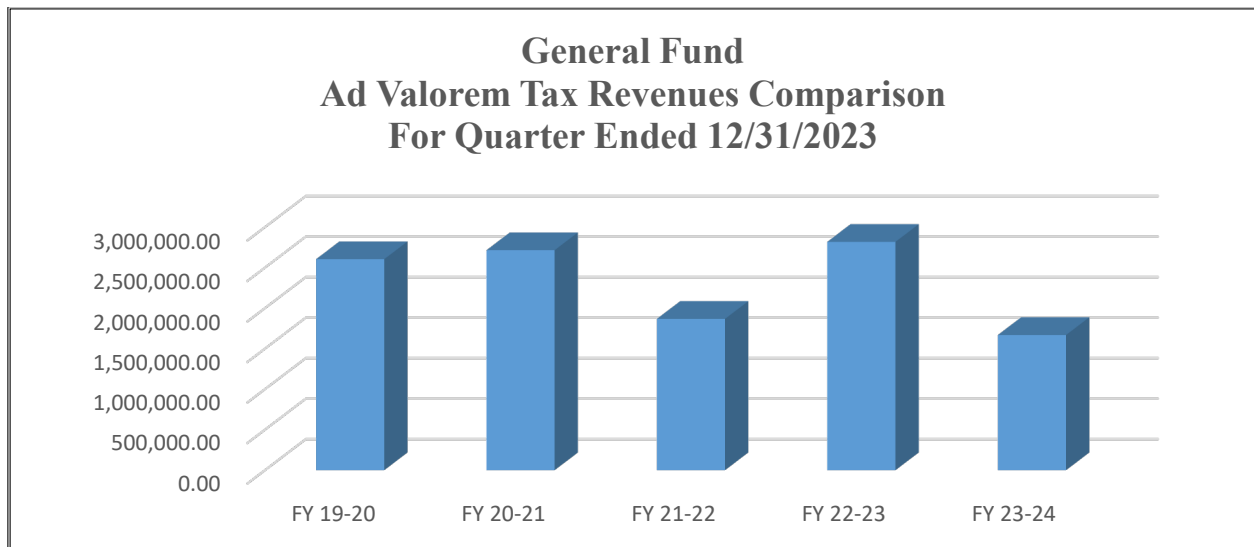
General Fund Revenues

Ad Valorem Taxes

The majority of Ad Valorem Taxes are collected in the early part of each fiscal year as penalties and interest are assessed on homeowners who do not make payment by January 31st.

The tax rate for this fiscal year decreased from \$.82500 to \$.76000. The Voter Approved Tax Rate was \$.76311.

First quarter revenues are trending less than expected at 23.24% and less than the prior year by \$1,149,520.05. The decrease may be due to tax statements sent out late and the deadline to file a property tax appeal was extended.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$5,904,696.00	\$6,283,322.00	\$6,579,598.00	\$6,843,170.00	\$7,179,259.00
Actuals	\$2,604,245.16	\$2,715,248.63	\$1,867,536.38	\$2,818,135.99	\$1,668,615.94
Actuals vs Budget	44.10%	43.21%	28.38%	41.18%	23.24%

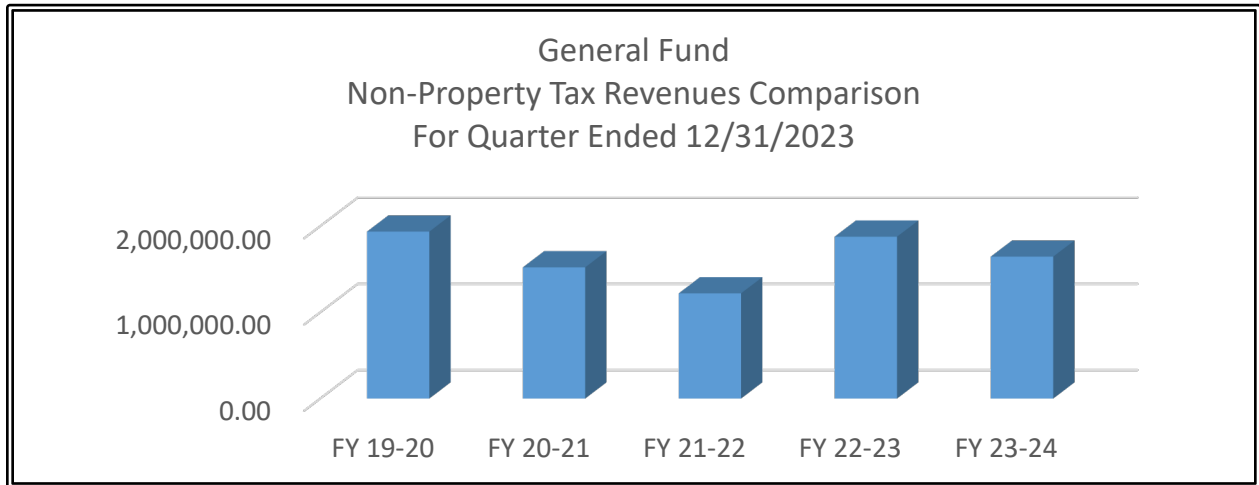
Prior FY 22-23 Year End	
Original Budget	\$6,843,170.00
Actuals	\$6,709,171.38
Revenue Shortage	(\$133,998.62)
Percentage of Budget	98.04%

Non-Property Taxes

This category contains sales tax, mixed drink, and franchise taxes. Only City sales taxes are received on a monthly basis while all other taxes are received on a quarterly or semi-annual basis. Sales tax and franchise tax revenues are recorded when they are earned and require an accrual to add any amounts received for prior year periods to be accrued back to prior year when the revenue was earned. For FY 23-24, sales taxes of \$1,066,114.01 and franchise taxes of \$77,687.78 received in this fiscal year but accrued back to FY 22-23 are included below.

Revenues in this category are trending less than expected at 22.05%, and \$230,968.11 less than the prior fiscal year.

There are currently three outstanding incentive agreements with Neessen Polaris, Marshalls and Chick Fil A. The incentive agreement for Neessen Polaris offers payments to be equal to the amount no greater than half of the city sales tax generated by taxable sales for the new commercial development known as Neessen Polaris of Kingsville. Sales Tax combined with Ad Valorem tax incentives cannot exceed \$200,000. The incentive agreement for Marshalls offers payments to be equal to the amount of 50% of the city sales tax generated during the preceding calendar year by taxable sales from the new commercial development known as Marshalls collected in calendar years 2020, 2021 and 2022. This agreement also includes ad valorem tax incentives for calendar years 2020 through 2024. The incentive agreement for Chick Fil A offers payments to be equal to 75% of the city sales taxes generated by this business up to a maximum of \$550,000.

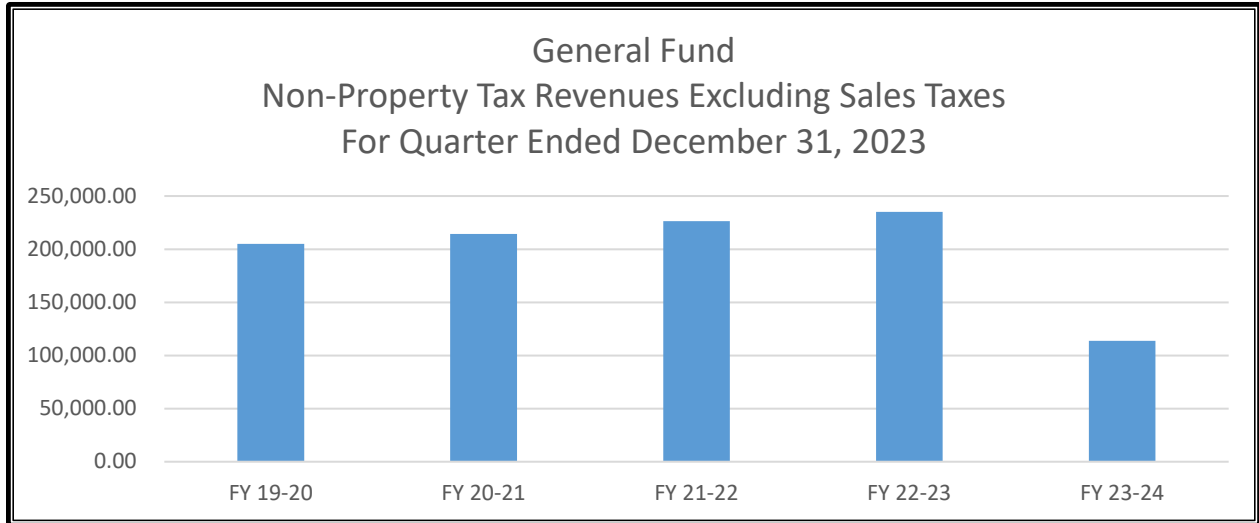


	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 22-23
Adjusted Annual Budget	\$5,731,800.00	\$5,970,890.00	\$6,427,935.00	\$6,763,000.00	\$7,466,038.00
Actuals	\$1,936,244.91	\$1,521,891.89	\$1,220,075.79	\$1,877,106.81	\$1,646,138.70
Actuals vs Budget	33.78%	25.49%	18.98%	27.76%	22.05%

Prior FY 22-23 Year End

Original Budget	\$6,763,000.00
Actuals	\$7,410,543.69
Additional Revenues	\$647,543.69
Percentage of Budget	109.57%

The chart below depicts the portion of non-property taxes that excludes sales taxes which include mixed beverage and franchise taxes. Taxes collected are less than expected at 13.72% and \$121,437.99 lower than last fiscal year. Included are the taxes received of \$77,687.78 which were accrued back to the prior fiscal year. Franchise taxes are coming in later than normal.

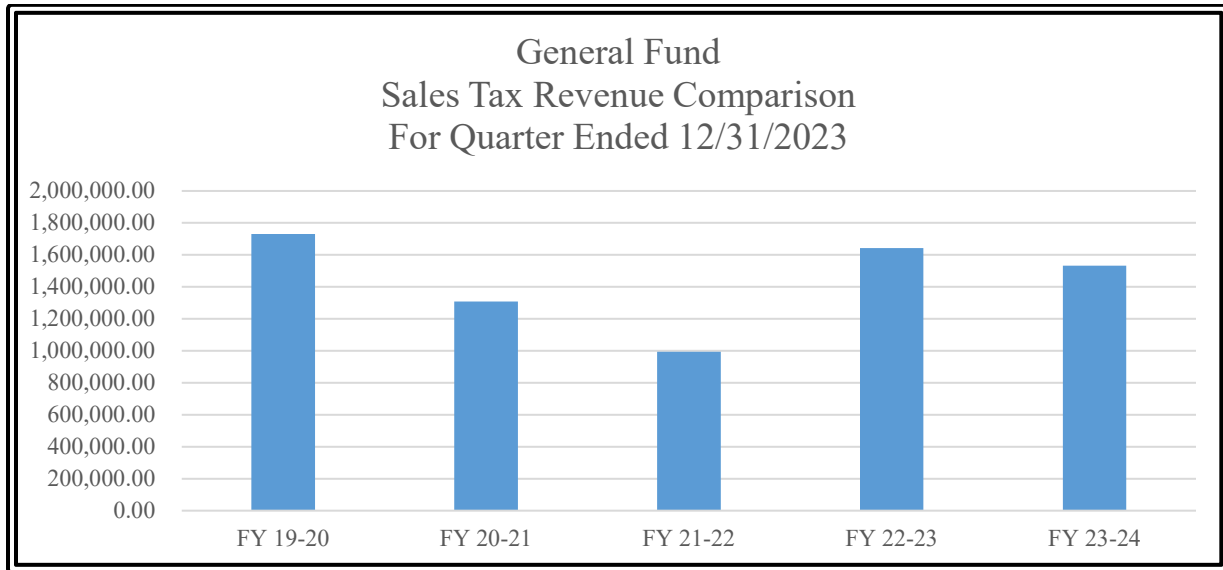


	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$756,800.00	\$870,890.00	\$927,935.00	\$938,000.00	\$841,038.00
Actuals	\$205,056.70	\$214,388.17	\$226,470.58	\$235,181.29	\$113,743.30
Actuals vs Budget	27.10%	24.62%	24.41%	25.07%	13.52%

Sales Tax

City sales tax revenue is trending lower than expected at 23.13%, and less than last FY 22-23 at this time by \$109,530.12.

Revenues presented below include \$1,066,114.01 which were received in FY 23-24 but accrued back.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$4,975,000.00	\$5,100,000.00	\$5,500,000.00	\$5,825,000.00	\$6,625,000.00
Actuals	\$1,731,188.21	\$1,307,503.72	\$993,605.21	\$1,641,925.52	\$1,532,395.40
Actuals vs Budget	34.80%	25.64%	18.07%	28.19%	23.13%

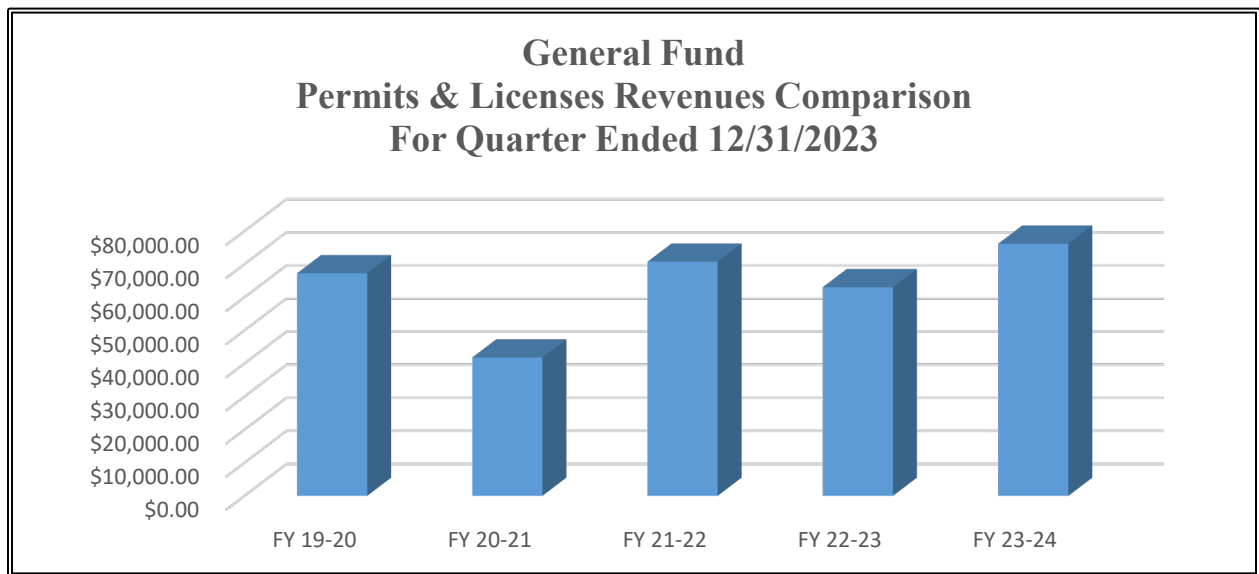
Prior FY 22-23 Year End

Original Budget	\$5,825,000.00
Actuals	\$6,485,867.46
Additional Revenues	\$660,867.46
Percentage of Budget	111.35%

Permits & Licenses

This revenue category consists of all permits and licensing revenue generated by the Planning Department. Revenues in this category are higher than the prior FY 22-23 by \$13,124.79 and slightly more than projected at 25.89%.

The budget for FY 23-24 decreased due to delays in proposed new developments. These developments have not started, but there have not been any indications that any project is in jeopardy. The Public Improvement District (PID) which includes approximately 255 homes has been brought back before Commission with the final plat approved and can move forward to the next phase.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$217,845.00	\$262,645.00	\$283,850.00	\$429,305.00	\$294,075.00
Actuals	\$67,232.37	\$41,792.72	\$70,723.82	\$63,022.32	\$76,147.11
Actuals vs Budget	30.86%	15.91%	24.92%	14.68%	25.89%

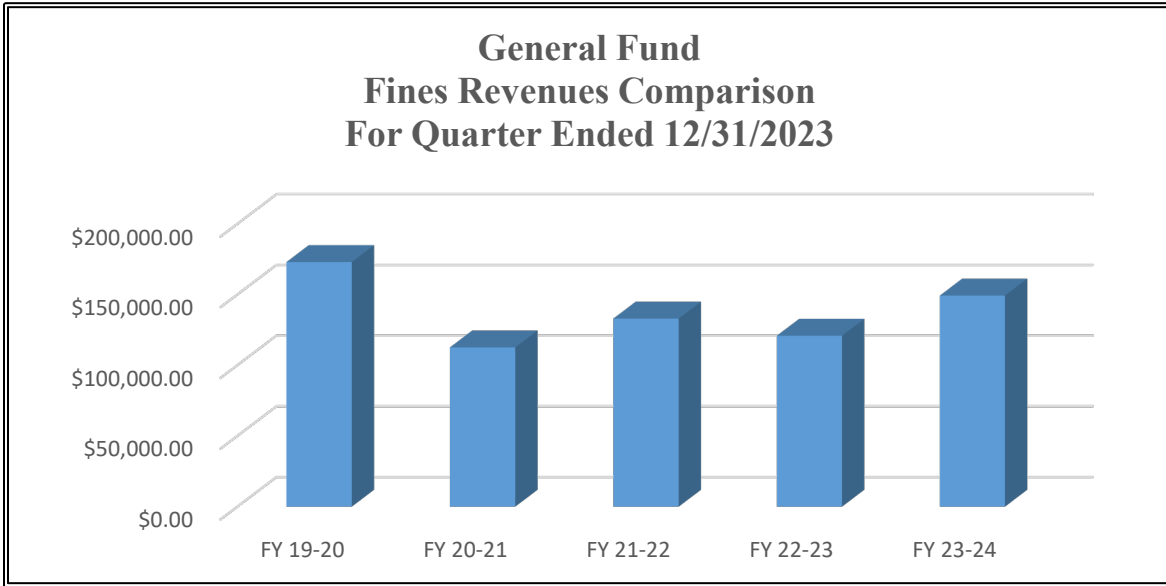
Prior FY 22-23 Year End

Original Budget	\$429,305.00
Actuals	\$289,792.38
Revenues Shortage	(\$139,512.62)
Percentage of Budget	67.50%

Fines

Municipal Court revenues are trending higher than expected at 26.08%, and higher than this time last FY 22-23 by \$28,406.65. The budget was lowered this fiscal year due to last year’s performance.

Revenues normally improve in the 2nd quarter due to the annual warrant roundup. There is no indication from the Police Department if there will be a warrant roundup this year. Issues continue with the County accepting our defendants which will affect the warrant roundup decision and Municipal Court revenues.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$815,100.00	\$776,000.00	\$727,900.00	\$638,100.00	\$572,191.00
Actuals	\$172,952.26	\$112,537.73	\$132,947.94	\$120,799.86	\$149,206.51
Actuals vs Budget	21.22%	14.50%	18.26%	18.93%	26.08%

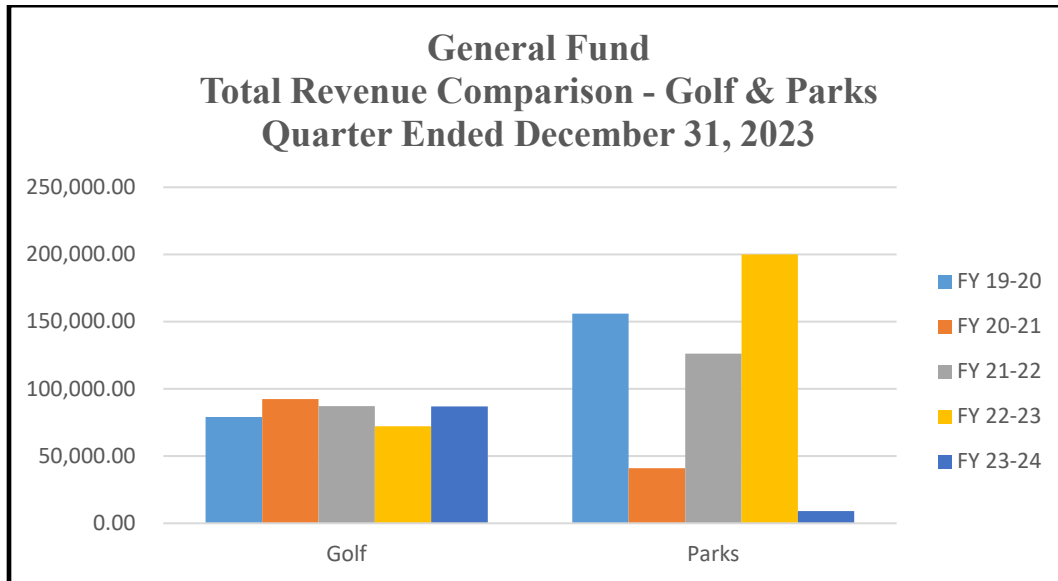
Prior FY 22-23 Year End

Original Budget	\$638,100.00
Actuals	\$578,326.38
Revenue Shortage	(\$59,773.62)
Percentage of Budget	90.63%

General Service Fees

This category contains the revenues for two divisions that were assumed by the City from the County in FY 14-15. The County contributes \$35,000 annually for the L.E. Ramey Golf Course. Golf Course revenues represent 25.38% of the FY 23-24 budget versus 15.22% last year. Actual revenues increased \$14,578.26 over the same period last fiscal year. FY 23-24 contributions from the County are three months behind \$8,750.01 plus September 2023 contribution of \$2,916.67. County contributions get back on track in January 2024 as 5 months were received.

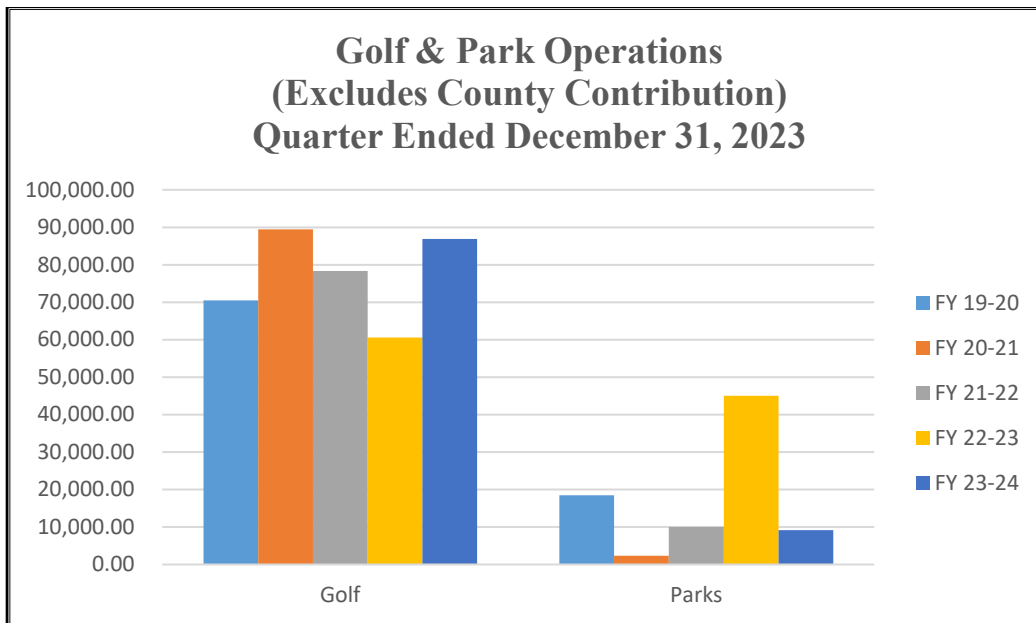
Parks and Recreation revenues are lower than expected at 1.29%, and lower than the same period last fiscal year by \$190,918.10. The County contributes \$465,000 annually. The County is 3 months behind on their FY 23-24 contributions of \$116,250 plus September 2023 contribution of \$38,750.00. County contributions get back on track in January 2024 as 5 months were received.



<u>Golf</u>	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$331,729.00	\$329,750.74	\$369,750.00	\$474,760.00	\$342,200.00
Actuals	\$79,205.15	\$92,339.53	\$87,122.20	\$72,274.27	\$86,852.53
Actuals vs Budget	23.88%	28.00%	23.56%	15.22%	25.38%

<u>Parks & Recreation</u>	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 22-23
Adjusted Annual Budget	\$647,550.00	\$617,400.00	\$616,510.00	\$465,000.00	\$707,500.00
Actuals	\$155,996.74	\$41,049.00	\$126,225.00	\$200,040.60	\$9,122.50
Actuals vs Budget	24.09%	6.65%	20.47%	43.02%	1.29%

Operating budgeted revenues for FY 23-24 for the Golf and Parks are \$307,200 and \$242,500, respectively. Operating revenues for Golf are trending slightly higher than anticipated at 28.37%, up from last year at this time of \$26,244.94 and Park’s operating revenues are trending lower than anticipated at 3.76%, down from last year at this time of \$35,918.10. FY 22-23 operating revenues for Parks for the first quarter were mainly from donations and the softball league.



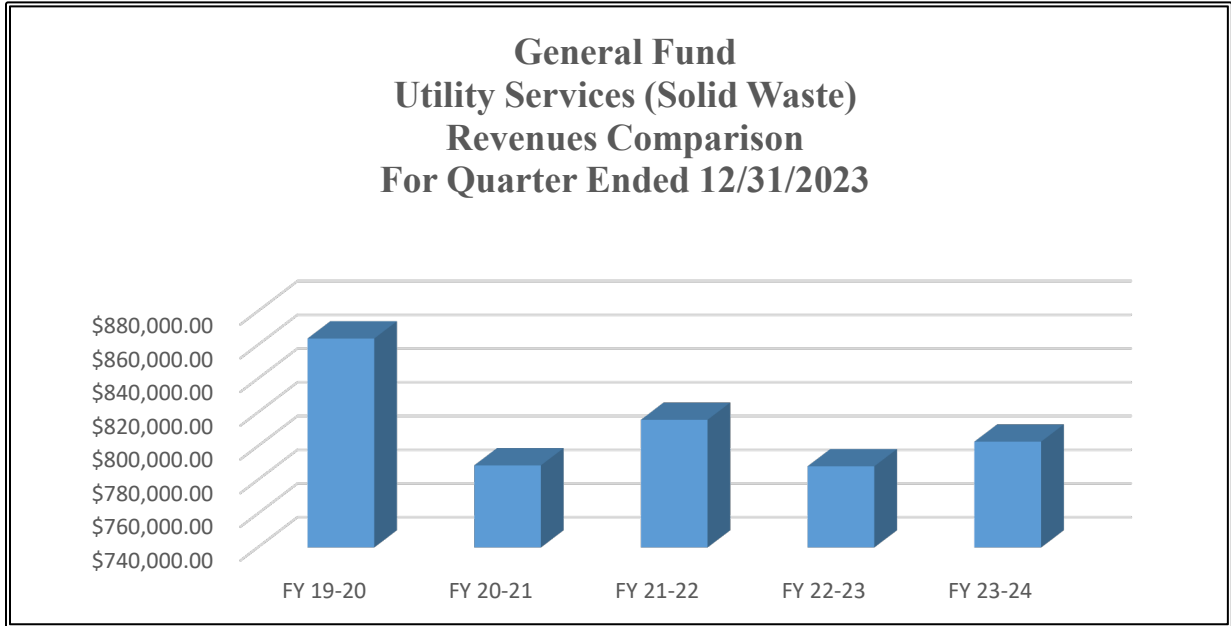
The table below represents operating revenues by excluding the County’s contribution of \$0 for the golf course and \$0 for the parks which represents the contribution amount received through December 2023. First quarter contributions were not received until January 2024.

Division	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Golf	\$70,455.14	\$89,422.86	\$78,372.20	\$60,607.59	\$86,852.53 (\$86,852.53-\$0)
Parks	\$18,497.74	\$2,299.00	\$9,975.00	\$45,040.60	\$9,122.50 (\$9,122.50-\$0)

	Operating Budget	Operating Revenues	% Received
Golf	307,200.00	86,852.53	28.27%
Parks	242,500.00	9,122.50	3.76%

Solid Waste

In General Fund, this revenue category includes landfill and garbage fees. Revenues for this fiscal year increased from last fiscal by \$14,602.98 and ran slightly more than expected at 25.08%.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$3,196,500.00	\$3,314,050.00	\$3,290,500.00	\$3,292,500.00	\$3,200,925.00
Actuals	\$863,921.21	\$788,695.26	\$815,716.96	\$788,153.45	\$802,756.43
Actuals vs Budget	27.03%	23.80%	24.79%	23.94%	25.08%

Landfill includes revenues that are billed to commercial accounts and revenues from residential customers. Below is a comparison of those revenues.

Landfill	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Landfill-Commercial	\$122,540.92	\$97,611.25	\$107,594.00	\$83,422.20	\$95,961.30
Landfill-Scale House	\$7,872.00	\$7,576.00	\$12,574.00	\$13,970.00	\$15,310.71

Prior FY 23-24 Year End

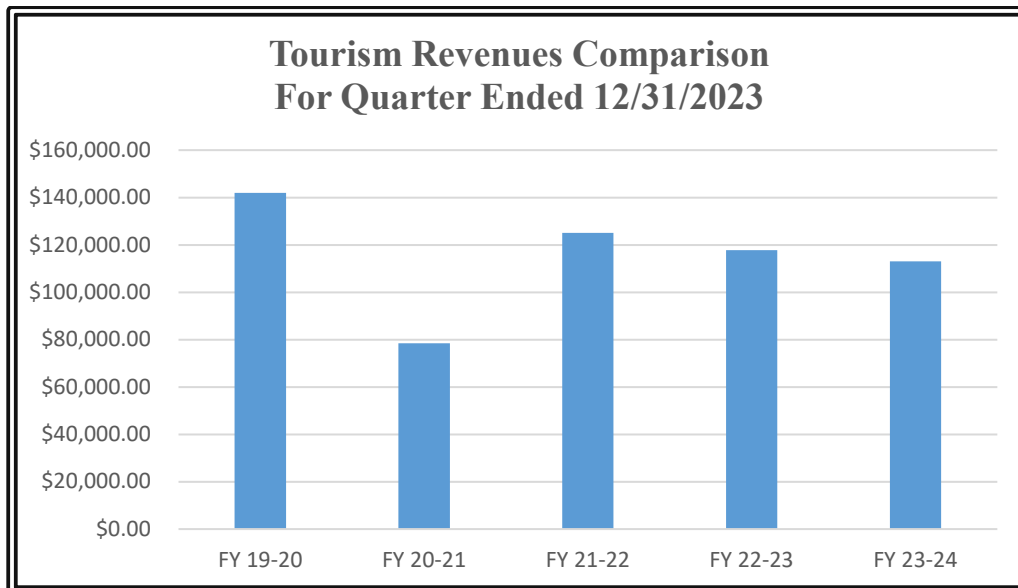
Original Budget	\$3,292,500.00
Actuals	\$3,171,797.54
Revenues Shortage	(\$120,702.46)
Percentage of Budget	96.33%

Tourism Fund Revenues

The main revenues for Tourism Fund are Hotel Occupancy Taxes collected by the hotels from overnight hotel guests. Revenues received for FY 23-24 are less than what was received for last year by \$4,705.41 and trending lower than expected at 17.15%. The budget was decreased this fiscal year due to last year’s performance and information that certain hotels were going to reduce their room rates. Historically, annual revenues are made up in the 4th quarter.

Revenues were down in the first quarter due to overall area-wide performance and rate decreases.

The Wine Walk events that are held in the downtown area benefit selected non-profit organizations. This fiscal year, the October event benefitted the KISD Education Foundation and November and December benefitted the Brush Country CASA organization. The HOT Board will decide on what the beneficiaries will be for the remaining months.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$698,011.00	\$563,075.00	\$651,197.00	\$667,554.00	\$659,262.00
Actuals	\$141,988.33	\$78,404.10	\$125,042.08	\$117,771.98	\$113,066.57
Actuals vs Budget	20.34%	13.92%	19.20%	17.64%	17.15%

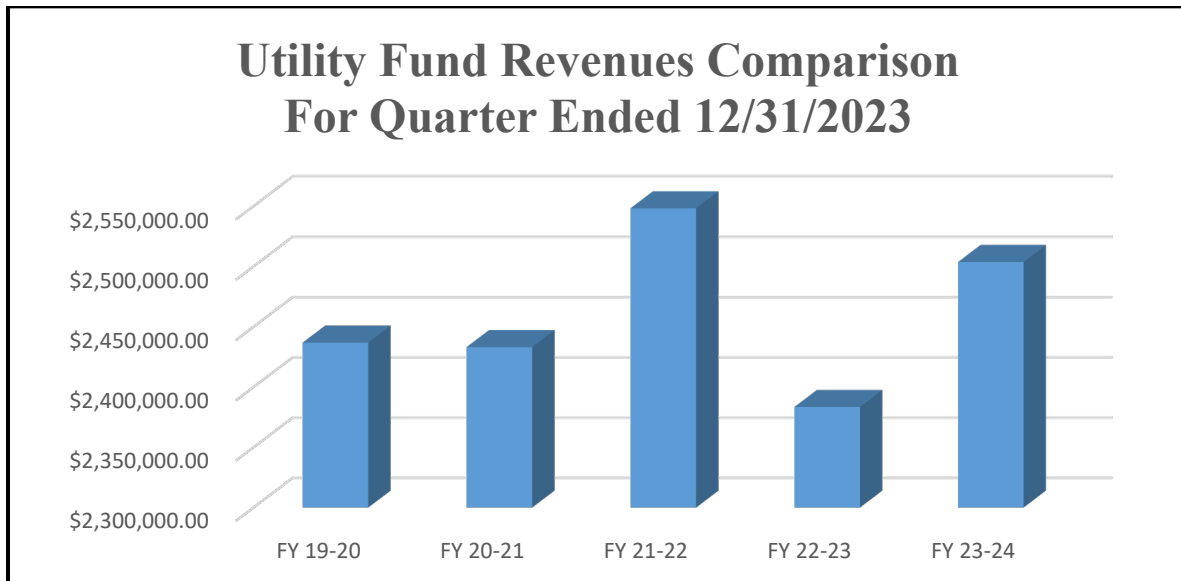
Prior FY 22-23 Year End

Original Budget	\$667,554.00
Actuals	\$644,431.99
Revenues Shortage	(\$23,122.01)
Percentage of Budget	96.54%

Utility Fund Revenues

Revenues from this fund come mainly from water and sewer sales for both residential and commercial customers. Revenues are higher than last FY at this time by \$120,199.57 but trending slightly lower than expected at 23.24%. The main reason for the large increase in the current year is due to a large leak adjustment that was adjusted in FY 22-23 for FY 21-22 usage. Water and Wastewater rates were not increased for FY 23-24.

The water meter replacement project continues and we currently have approximately 6,988 residential meters out of the 8,648 in the ground. There are 473 commercial meters. Total meters, both residential and commercial are 9,121. The difference is due to meters that we are having issues locating. A meeting to discuss commercial meters will be held in January 2024.



	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$9,146,452.00	\$9,828,881.78	\$10,421,558.33	\$10,135,830.00	\$10,772,406.00
Actuals	\$2,436,898.16	\$2,433,187.57	\$2,548,198.76	\$2,383,528.92	\$2,503,728.49
Actuals vs Budget	26.64%	24.76%	24.45%	23.52%	23.24%

Prior FY 21-23 Year End

Original Budget	\$10,135,830.00
Actuals	\$11,756,591.39
Additional Revenues	\$1,620,761.39
Percentage of Budget	115.99%

Street Maintenance Fund

Revenues for this fund are generated by the street maintenance fee that began January 2016, with the first billings sent out in February. Street user fees increased in FY 21-22. Residents are now assessed \$6.00 per month up from \$5.00 per month and Non-Residential customers are assessed a fee based on square foot of their space x a discounted trip generator x \$6.00 a month up from the \$5.00 per month. The discounted trip generator was reduced to 85% down from 90% and an additional 2 tiers were added capping the top tier at \$500 up from \$150.

In the first quarter of the fiscal year, the Street Department dealt with poor weather causing delays in regular street maintenance. For the first quarter, 1.8 miles of streets have been completed. Routine street maintenance continues. There were discussions about going out for a bid for a third party to assist with street maintenance, but nothing has been confirmed so far.

Revenues are higher than last FY by \$13,107.68, and slightly higher than expected at 77.64%.

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	\$812,000.00	\$802,000.00	\$1,046,356.00	\$1,035,000.00	\$1,069,126.00
Actuals	\$212,524.66	\$200,475.14	\$252,305.05	\$256,579.66	\$279,050.73
Actuals vs Budget	26.17%	25.00%	24.11%	24.79%	26.10%

FY 23-24

Total Amount Budgeted For Street Maintenance

Fund 001-General Fund-52100	Regular Budget	\$55,000.00
Fund 087-SW Capital Projects-52105	Alley Maintenance	\$50,000.00
Fund 092-Street Maintenance	Street Maintenance	\$1,069,126.00
	Total	\$1,174,126.00

Last Five Years

**Total Amount Expended For Street Maintenance
FY 23-24 Is Based On Budget**

Fund	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Budgeted FY 23-24
Fund 001-General Fund	\$64,988.58	\$67,717.17	\$51,736.66	\$29,883.24	\$55,000.00
Fund 087-SW Capital Projects	10,732.79	15,621.51	18,718.26	47,268.36	50,000.00
Fund 092-Street Maintenance	564,678.15	1,302,763.78	1,073,869.49	1,116,542.25	1,069,126.00
Total Street Expenditures	\$640,399.52	\$1,386,102.46	\$1,144,324.41	\$1,193,693.85	\$1,174,126.00

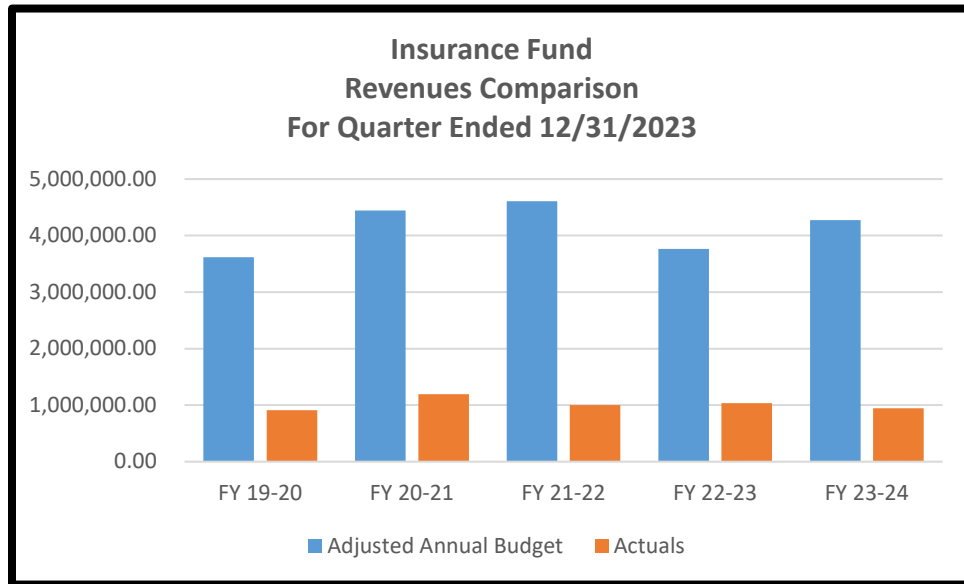
Prior FY 23-24 Year End

Original Budget	\$1,035,000.00
Actuals	\$1,116,542.25
Additional Revenues	\$81,542.25
Percentage of Budget	107.88%

Insurance Fund

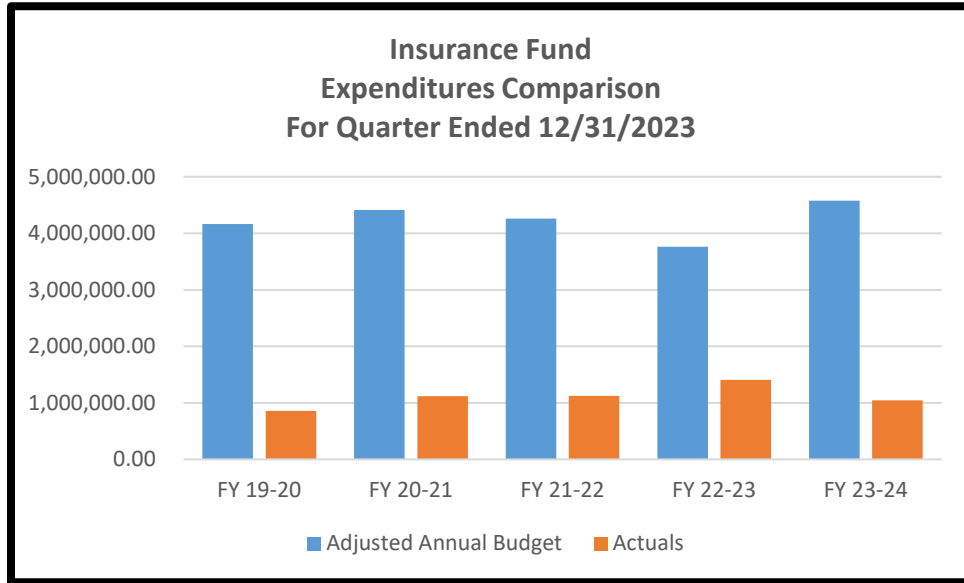
The City is no longer self-insured for health care as the City switched over to a fully funded type of health insurance through United Health in FY 22-23. There was a slight increase in premiums and the City chose not to increase costs to the employees or the employer contribution. The increase is being covered by the fund balance of the Insurance Fund at approximately \$456,000.

For FY 23-24, revenues were estimated and budgeted at \$4,273,317 and expenditures were estimated and budgeted at \$4,579,477. Revenues are \$945,886.18 and trending lower than expected at 22.13%.

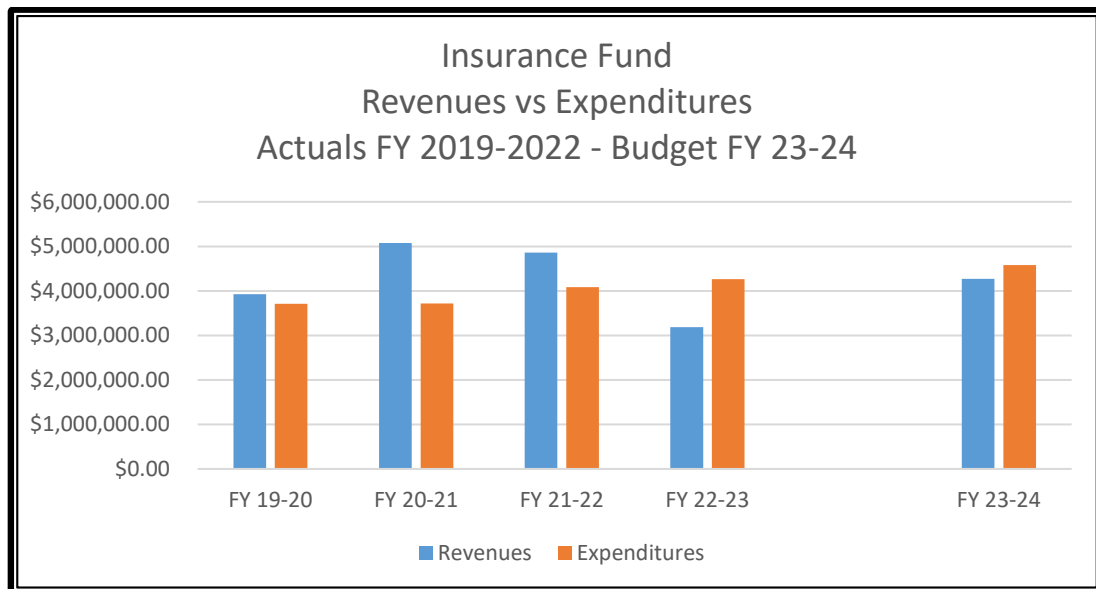


Revenues	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	3,618,707.00	4,441,302.00	4,609,628.00	3,763,847.96	4,273,317.00
Actuals	913,172.01	1,195,685.78	1,000,743.71	1,034,230.65	945,886.18
Actuals vs Budget	25.23%	26.92%	21.71%	27.48%	22.13%

Expenditures currently are \$1,043,927.15 and trending lower than expected at 22.80%.



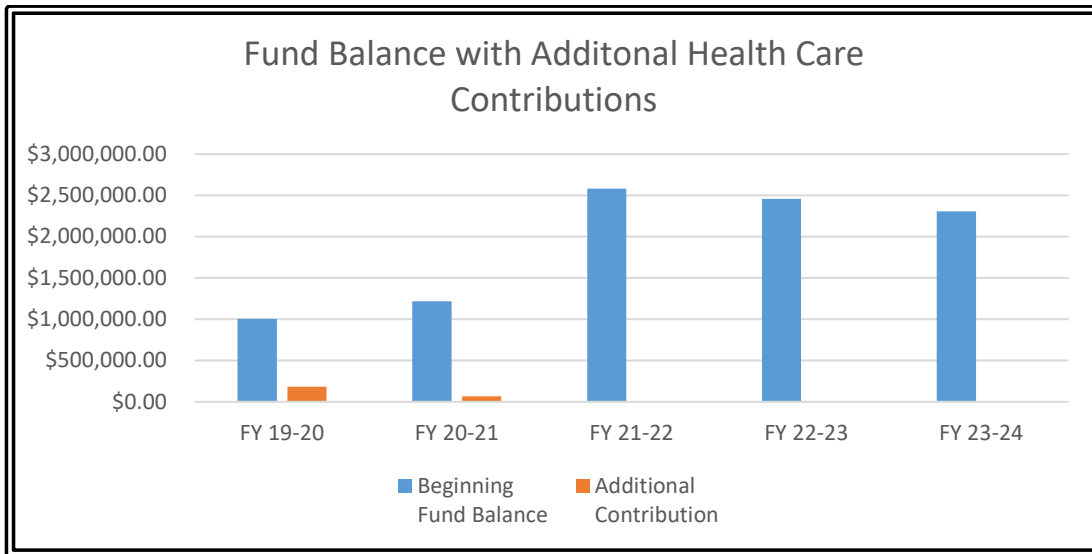
Expenditures	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Adjusted Annual Budget	4,163,008.00	4,414,503.00	4,261,441.00	3,762,744.10	4,579,477.00
Actuals	856,785.16	1,115,877.95	1,122,607.09	1,407,882.79	1,043,927.15
Actuals vs Budget	20.58%	25.28%	26.34%	37.42%	22.80%



Insurance Fund

Fiscal Year	Actuals	
	Revenues	Expenditures
FY 19-20	\$3,925,944.21	\$3,709,893.55
FY 20-21	\$5,077,457.96	\$3,714,686.62
FY 21-22	\$4,862,379.52	\$4,083,475.72
FY 22-23	\$3,187,576.80	\$4,264,364.55
	Budget	
FY 23-24	\$4,273,317.00	\$4,579,477.00

The following chart depicts the beginning fund balance for FY 23-24 and indicates the years in which additional contributions were made. The new health care plan will no longer require additional contributions to be made. The audit has not been completed which results in both beginning and ending fund balances to be based on estimates.



Fund Balance with Additional Contributions

Fiscal Year	Beginning Fund Balance	Additional Contribution
FY 19-20	\$1,003,216.28	\$181,399.00
FY 20-21	\$1,219,266.94	\$68,005.00
FY 21-22	\$2,582,038.28	\$0.00
FY 22-23	\$2,459,148.26	\$0.00
FY 23-24	\$2,305,773.13	\$0.00

Overall Revenues

Overall, revenues for FY 23-24 from all sources are trending less than expected at 10.21%. The less than expected number is due to all grant revenues have not been received as budgeted as many projects cover several fiscal years. Budgets were established for the entire project due to not knowing how much of a project would be completed.

Overall, expenditures for FY 23-24 from all sources are trending better than expected at 10.99%. The better-than expected number is partially due to the various grant projects that were budgeted for the entire project that will potentially be completed over several fiscal years.

The revenues presented in the overall listing below do not include any revenues that have been accrued back to the prior FY 22-23.

Overall Budget Status

Original Revenue Budget	\$91,714,681.47
Original Expenditure Budget	<u>100,343,588.91</u>
Original Budgeted Deficit	<u>(\$8,628,907.44)</u>

Current Revenue Budget	\$97,604,197.75
Current Expenditure Budget	<u>110,350,132.79</u>
Current Budgeted Deficit	<u>(\$12,745,935.04)</u>

Overall Actual Status

First Qtr Actual Revenues	\$9,963,859.44
First Qtr Actual Expenditures	<u>12,122,795.02</u>
First Quarter Surplus (Deficit)	<u>(\$2,158,935.58)</u>

Overall Revenues and Expenditures - All Sources
 Quarter Ended December 31, 2023

Fund	Fund Name	Revenues			Expenditures		
		Current Budget	Actuals	Percentage	Current Budget	Actuals	Percentage
001	General Fund	23,192,142.83	4,288,268.26	18.49%	25,637,750.24	5,277,848.38	20.59%
002	Tourism Fund	659,262.00	113,066.57	17.15%	612,439.00	249,841.32	40.79%
005	PD State Seizure Fund	3,131.00	770.26	24.60%	349,486.02	83,701.05	23.95%
011	GO Debt Service	2,264,984.00	519,222.47	22.92%	2,152,727.00	76,128.32	3.54%
012	UF Debt Service	2,251,355.00	562,892.19	25.00%	2,055,563.00	58,921.68	2.87%
016	PD Stonegarden Grant	0.00	13,577.63	0.00%	65,452.00	34,121.77	52.13%
017	PD Borderstar Grant	78,000.00	15,046.31	19.29%	78,000.00	21,955.21	28.15%
025	Building Security Fund	13,350.00	3,488.30	26.13%	9,000.00	0.00	0.00%
026	Golf Course Capital Maint	10,266.00	2,566.50	25.00%	36,942.95	29,092.95	78.75%
028	PD Federal Seizure Fund	128.00	35.17	27.48%	30,000.00	0.00	0.00%
031	Muni Court Technology Fund	11,489.00	2,926.34	25.47%	7,800.00	1,391.09	17.83%
033	CO Series 2016-GF	0.00	0.00	0.00%	22,911.47	5,727.87	25.00%
051	Utility Fund	10,772,406.00	2,503,728.49	23.24%	11,935,069.12	2,928,385.07	24.54%
054	UF Capital Projects	66,249.00	16,849.46	25.43%	291,985.00	124,437.50	42.62%
055	Stormwater Drainage	423,224.00	106,505.89	25.17%	1,051,290.00	24,310.00	2.31%
062	CO Series 2005 - UF	0.00	0.00	0.00%	50,000.00	30,319.00	60.64%
066	CO Series 2011-UF	316.00	79.00	25.00%	6,000.00	5,487.49	91.46%
068	CO Series 2013-Drainage	33,708.88	9,709.17	28.80%	719,000.00	0.00	0.00%
084	DEAAG Grant	0.00	0.00	0.00%	500,000.00	0.00	0.00%
087	Solid Waste Capital Projects	590,485.00	148,112.34	25.08%	597,686.17	195,981.18	32.79%
090	Landfill Closure	366,906.17	91,594.55	24.96%	479,085.00	0.00	0.00%
092	Street Fund	1,069,126.00	279,050.73	26.10%	1,319,329.34	121,950.08	9.24%
093	Park Maintenance	29,503.00	7,375.75	25.00%	57,000.00	0.00	0.00%
094	Texas Parks & Wildlife	55,209.00	0.00	0.00%	87,825.17	35,489.43	40.41%
097	Vehicle Replacement-Fire	45,000.00	11,250.00	25.00%	0.00	0.00	0.00%
098	Economic Development	380,600.00	69,000.00	18.13%	319,469.00	30,733.92	9.62%
105	Vehicle Replacement-PD	10,000.00	2,500.00	25.00%	0.00	0.00	0.00%
106	Vehicle Replacement PW	100,000.00	25,000.00	25.00%	144,820.00	47,479.43	32.79%
113	Citywide WW Coll System	4,852,641.00	0.00	0.00%	4,853,044.00	332,551.96	6.85%
115	Tax Notes Series 2021	0.00	0.00	0.00%	147,411.14	96.29	0.07%
116	Drainage MP Loc 7-#40135	1,245,430.00	0.33	0.00%	1,245,430.00	0.00	0.00%
117	Drainage MP Loc 1-#40142	1,245,076.00	0.33	0.00%	1,245,076.00	0.00	0.00%
118	Drainage MP Loc 3-#40143	1,337,446.00	0.35	0.00%	1,337,446.00	0.00	0.00%
119	Drainage MP Loc 4-#40144	1,711,543.00	0.45	0.00%	1,711,543.00	0.00	0.00%
121	GF ARP SL Fiscal Recovery	588,800.00	147,200.00	25.00%	1,337,110.33	93,190.67	6.97%
122	GLO Hurr Harvey Mitigation	33,852,014.00	0.00	0.00%	33,852,014.00	93.00	0.00%
123	EDC Grant Program	0.00	0.00	0.00%	270,000.47	30,000.00	11.11%
125	UF ARP SL Fiscal Recovery	0.00	0.00	0.00%	1,599,800.00	147,200.00	9.20%
126	GF Tax Notes Series 2022	0.00	0.00	0.00%	1,425.00	0.00	0.00%
128	Drainage MP Loc 8	301,000.00	2.17	0.00%	678,000.00	0.00	0.00%
130	TX SW Backup Generator	106,106.00	26,526.50	25.00%	0.00	0.00	0.00%
138	Self Insurance	4,273,317.00	945,886.18	22.13%	4,579,477.00	1,043,927.15	22.80%
139	Vehicle Replacement-PW GF	10,000.00	2,500.00	25.00%	0.00	0.00	0.00%
141	CO Series 2023-UF	0.00	28,793.05	0.00%	2,560,650.50	655,249.63	25.59%
151	CO Series 2023-GF	4,865,110.18	0.00	0.00%	4,865,110.18	374,957.69	7.71%
203	JK Northway EDA Grant	0.00	0.00	0.00%	557,000.00	0.00	0.00%
205	Tourism ARP	0.00	0.00	0.00%	90,441.00	44,823.00	49.56%
206	Chamberlain Park	452,767.59	20,334.70	4.49%	466,417.59	17,402.89	3.73%
208	Lone Star Grant	336,106.10	0.00	0.00%	336,106.10	0.00	0.00%
	Revenue Fund Totals	97,604,197.75	9,963,859.44	10.21%	110,350,132.79	12,122,795.02	10.99%

Revenue Budget Amendments

REVENUES BUDGET AMENDMENTS - FY 2023-2024				
Expenditures:				
	Original Budget			91,714,681.47
	Current Budget			97,604,197.75
	Budget Amendment			<u>5,889,516.28</u>
Ord. No.	Amendment Description			Amount
<u>General Fund - 001</u>				
2023-91	Donations-Healthy Family Events	4513-58006	\$	21,500.00
				<u>\$ 21,500.00</u>
<u>Local Border Security Program - 017</u>				
2023-94	Grant Funding-Personnel Costs		\$	78,000.00
				<u>\$ 78,000.00</u>
<u>GF ARP Fund - 121</u>				
2023-84	Transfer From Fund 125	0000-75125	\$	120,000.00
2023-92	Transfer From Fund 125	0000-75125	\$	468,800.00
				<u>\$ 588,800.00</u>
<u>CO Series 2023A-GF - 151</u>				
2023-90	Bond Proceeds-CO Series 2023A	0000-99550	\$	4,625,000.00
2023-90	Bond Premium-CO Series 2023A	0000-99600	\$	240,110.18
				<u>\$ 4,865,110.18</u>
<u>Lone Star Grant - 208</u>				
2023-98	Grant-Personnel, Training, Equip, Vehicle	2100-72010	\$	336,106.10
				<u>\$ 336,106.10</u>
				<u>\$ 5,889,516.28</u>

Expenditure Budget Amendments

EXPENDITURES BUDGET AMENDMENTS		
Expenditures:		
	Original Budget	100,343,588.91
	Current Budget	110,350,132.79
	Budget Amendment	10,006,543.88
Ord. No.	Amendment Description	Amount
General Fund - 001		
2023-82	Purchase Orders-Rolled Forward	3050-53100 \$ 1,850.00
2023-91	Donations- Healthy Family Events	4513-31441 \$ 9,000.00
2023-91	Donations- Healthy Family Events	4513-31499 \$ 12,500.00
	Total General Fund 001	\$ 23,350.00
PD Seizure Fund - 005		
2023-93	Grant - Police Vehicle	2100-71100 \$ 28,639.87
2023-95	Police Radio System Upgrade	2100-31400 \$ 83,136.15
	Total PD Seizure Fund 005	\$ 111,776.02
PD Stonegarden - 016		
2023-93	Grant - Police Vehicle	2100-71116 \$ 65,452.00
	Total PD Stonegarden Fund 016	\$ 65,452.00
Local Border Security Program - 017		
2023-94	Police Dept Personnel Costs	2100-11201 \$ 78,000.00
	Total PD Local Border Security Program Fund 017	\$ 78,000.00
Golf Course Capital Maintenance - 026		
2023-82	Purchase Orders Rolled Forward	4502-71200 \$ 10,642.95
2023-85	Golf Equipment & Course Improvements	4502-71200 \$ 14,500.00
2023-85	Golf Equipment & Course Improvements	4502-59100 \$ 11,800.00
	Total Golf Course Capital Maint Fund 026	\$ 36,942.95
Utility Fund - 051		
2023-82	Purchase Orders Rolled Forward	6002-54300 \$ 38,700.00
2023-82	Purchase Orders Rolled Forward	6002-54300 \$ 1,114.00
	Total Utility Fund 051	\$ 39,814.00
Utility Fund Capital Projects - 054		
2023-82	Purchase Orders Rolled Forward	6002-54300 \$ 98,316.00
	Total Utility Fund Capital Projects Fund 054	\$ 98,316.00

Ord. No.	Amendment Description		Amount
<u>Storm Water Drainage Capital Improvements - 055</u>			
2023-89	Purchase Orders Rolled Forward	3050-53100	\$ 27,090.00
	Total Utility Fund Capital Projects Fund 055		<u>\$ 27,090.00</u>
<u>Street Maintenance Fund - 092</u>			
2023-82	Purchase Orders Rolled Forward	3050-31400	\$ 19,347.34
	Total Street Maintenance Fund 092		<u>\$ 19,347.34</u>
<u>City WW Collection System Fund - 113</u>			
2023-82	Purchase Orders Rolled Forward	7003-72202	\$ 403.00
	Total City WW Collection System Fund 113		<u>\$ 403.00</u>
<u>Tax Notes Series 2021 Fund - 115</u>			
2023-82	Purchase Orders Rolled Forward	2102-71100	\$ 147,026.00
	Total Tax Notes Series 2021 Fund 115		<u>\$ 147,026.00</u>
<u>GF ARP SL Fiscal Recovery Fund - 121</u>			
2023-82	Purchase Orders Rolled Forward	4503-59100	\$ 2,910.00
2023-82	Purchase Orders Rolled Forward	4503-59100	\$ 18,784.96
2023-84	Police IT Infrastructure	0000-75125	\$ 120,000.00
2023-86	Projects Rolled Forward	4503-59100	\$ 25,396.05
2023-86	Projects Rolled Forward	4503-59113	\$ 96,093.78
2023-89	Projects Rolled Forward	1030-31400	\$ 1,800.00
2023-92	Fire Station Design Fees	2200-31400	\$ 468,800.00
	Total GF ARP SL Fiscal Recovery Fund 121		<u>\$ 733,784.79</u>
<u>UF ARP Funding - 125</u>			
2023-84	Transfer To Fund 121	6900-80121	\$ 120,000.00
2023-84	Budget Amendment Reserve	6001-54300	\$ (120,000.00)
2023-92	Fire Station Design Fees - Transfer to Fund 121	6900-80121	\$ 468,800.00
	Total UF ARP Funding Fund 125		<u>\$ 468,800.00</u>
<u>GF Tax Note - 126</u>			
2023-82	Purchase Orders Rolled Forward	2102-71100	\$ 1,425.00
	Total GF Tax Note Fund 126		<u>\$ 1,425.00</u>
<u>TWDB Master Plan-Location 8 - 128</u>			
2023-89	Purchases Orders Rolled Forward	8600-71600	\$ 377,000.00
	Total TWDB Master Plan-Location I Fund 128		<u>\$ 377,000.00</u>
<u>CO Series 2023 - 141</u>			
2023-81	Water Meter Carry-Over Project	6001-54300	\$ 2,560,650.50
	Total CO Series 2023 Fund 141		<u>\$ 2,560,650.50</u>

Expenditure Budget Amendments – (continued)

Ord. No.	Amendment Description		Amount
<u>CO Series 2023A - 151</u>			
2023-90	CO Series 2023A Bond Issue-Issuance Costs	5100-31404	\$ 116,320.47
2023-90	CO Series 2023A Bond Issue-Paying Agent Fees	5100-63100	\$ 500.00
2023-90	CO Series 2023A Bond Issue-Street Equipment	3050-71200	\$ 1,108,364.71
2023-90	CO Series 2023A Bond Issue-Sanitation Vehicles	1702-71100	\$ 2,252,925.00
2023-90	CO Series 2023A Bond Issue-Landfill Equipment	1703-71200	\$ 1,387,000.00
Total CO Series 2023A Fund 151			\$ 4,865,110.18
<u>Tourism ARP Funding - 205</u>			
2023-83	Video Signage	1071-31400	\$ 2,500.00
Total ARP Funding Fund 205			\$ 2,500.00
<u>Chamberlain Park - 206</u>			
2023-82	Purchase Orders Rolled Forward	4503-59100	\$ 13,650.00
Total Chamberlain Park Fund 206			\$ 13,650.00
<u>Lone Star Grant - 208</u>			
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-11100	\$ 135,343.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-11200	\$ 20,000.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-11400	\$ 12,303.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-11500	\$ 10,354.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-31600	\$ 20,000.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-22600	\$ 17,000.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-71100	\$ 95,000.00
2023-98	Grant-Personel, Training, Equipment & Vehicle	2100-71200	\$ 26,106.10
Total Lone Star Grant Fund 208			\$ 336,106.10
Total Expenditures Budget Amendments			\$ 10,006,543.88

Accounts Receivable

There are several categories of accounts receivable to notate and include the following:

- Property Taxes – the County Tax Assessor collects property taxes and submits payments to the City. As of the end of the 1st quarter, December 31, 2023, delinquent property taxes (20700) were \$876,791.67. There is a corresponding allowance for uncollectible accounts (21920) in the amount of \$353,503.42 leaving an anticipated collection of \$523,288.25. Linebarger is the collection agency that collects on this receivable. Audit adjustments for FY 22-23 have not been made at this time.
- Ambulance Services – billings sent out go directly to this receivable, while collections are booked to revenue. There are large adjustments to this receivable throughout the year due to medical provider discounts. As of December 31, 2023, the receivable (21200) was \$6,751,734.30. There is a corresponding \$6,674,383.03 allowance (21900) for uncollectible accounts leaving an anticipated collection amount of \$77,351.27. We have contracted with a company to provide collection services. Audit adjustments for FY 22-23 have not been made at this time.
- Sanitation Service – this is for garbage sales for both residential and commercial accounts. As of December 31, 2023, this receivable (21301) was \$476,555.30. There is a corresponding allowance for uncollectible accounts (21910) in the amount of \$464,090.88 leaving an anticipated collection amount of 12,464.42. These accounts have been sent to the collection services company. Audit adjustments for FY 22-23 have not been made at this time.
- Liens – these receivables come about when the City must perform work for code enforcement violations. When the homeowner does not pay their bill, the only means to collect this obligation is to file a lien against the property. It usually stays unpaid until the property is sold and it becomes part of the property settlement. Linebarger is used for collection services. As of December 31, 2023, the following balances existed:

○ Demolition Liens (51001)	\$223,380.88
○ Paving Liens (51002)	\$1,317.80
○ Abatement of Noxious Matter (51003)	\$108,541.71
○ Weed Liens (51004)	\$474,303.58
○ Total of Liens	\$807,543.97

There is a corresponding allowance for uncollectible accounts (22105) in the amount of \$714,376.67 leaving an anticipated collection amount of \$93,167.30. Audit adjustments for FY 22-23 have not been made at this time.
- Water Accounts – this is for water service for both residential and commercial customers and includes both regular accounts and those under payment plans. As of December 31, 2023, this receivable (21500 & 21505) was \$755,246.82.
- Sewer Accounts – this is for sewer service for both residential and commercial customers. As of December 31, 2023, this receivable (21601) was \$459,897.46.
- Total water and sewer accounts receivables are \$1,215,144.28. There is a corresponding allowance for uncollectible accounts (22100) of \$1,021,971.52 for both water and sewer accounts receivable leaving an anticipated collection of \$193,172.76. Audit adjustments for FY 22-23 have not been made at this time.

The new collection services company will be used for these receivables.

Budgeted Capital Outlay Status

Department	Description	Approved Budget	Actual Costs	Status
General - Fund 001				
Facilities	HVAC for Municipal Building 001-5-1805-71300	\$36,606		In process
Golf Course Capital Projects – Fund 026				
Park Maint	John Deere Zero Turn Mower 026-5-4502-71200	\$14,400	\$14,400	Completed
Stormwater - Fund 055				
Street	Drainage Projects 055-5-3050-53100 2 nd St Curb & Gutter Johnson Curb & Gutter Lindale Drainage Channel Yoakum Drainage, Curb & Gutter Escondido Drainage, Curb & Gutter	\$898,000		Funds are currently being used for Tranquitas Creek Bridge Repair - \$28,836
CO Series 2005 – Fund 062				
Wastewater	(5) Submersible Pumps 062-5-7003-54300	\$50,000		(4) have been purchased - \$38,709
Co Series 2011 – Fund 066				
Engineering	Trimble TDC650 066-5-6001-71200	\$6,000	\$5,487	Completed
CO Series 2013 – Fund 068				
Street	Drainage Projects Specific project TBD 068-5-3050-53100	\$719,285		Not started
Park Maintenance – Fund 093				
Park Maint	Fencing for Ballfields 093-5-4503-71300	\$15,000		Not started
Park Maint	Splash Pad Shelter 093-5-4503-71300	\$10,000		Not started
Park Maint	Thompson Park Shade Structure 093-5-4503-71300	\$12,000		Not started

Interdepartmental Transfers

Resolution 2016-62 allows transfers between departments in the same fund without Commission approval as long as those transfers do not increase a department's appropriation by more than 10%. Interdepartmental transfers above 10% must be documented and provided to Commissioners on a quarterly basis through the Quarterly Budget Report. There are currently no transfers that meet this requirement.

Intradepartmental Transfers

Resolution 2016-62 allows intradepartmental transfers between account codes within a department but requires transfers greater than \$5,000 to be documented and provided to Commissions on a quarterly basis through the Quarterly Budget Report. Below are the transfers that meet these requirements.

Budget Transfers Over \$5,000 - October 2023 - December 2023

Transfer From			Transfer To		
Account No.	Account Name	Amount	Account No.	Account Name	Amount
GLPKT					
001-5-1801-11100	Salaries	(198,484.00)	001-5-1902-11100	Salaries	198,484.00
001-5-1801-11301	Longevity	(1,020.00)	001-5-1902-11301	Longevity	1,020.00
001-5-1801-11400	Retirement	(18,135.00)	001-5-1902-11400	Retirement	18,135.00
001-5-1801-11500	FICA	(15,262.00)	001-5-1902-11500	FICA	15,262.00
001-5-1801-11600	Group Health	(37,610.00)	001-5-1902-11600	Group Health	37,610.00
001-5-1801-11700	Workers Compensation	(524.00)	001-5-1902-11700	Workers Compensation	524.00
001-5-1801-11800	Unemployment Comp	(258.00)	001-5-1902-11800	Unemployment Comp	258.00
001-5-1801-12300	Life Insurance	(311.00)	001-5-1902-12300	Life Insurance	311.00
001-5-1801-21100	Supplies	(200.00)	001-5-1902-21100	Supplies	200.00
001-5-1801-22600	Computers & Assoc Eq	(40,308.00)	001-5-1902-22600	Computers & Assoc Eq	40,308.00
001-5-1801-31100	Communications	(1,368.00)	001-5-1902-31100	Communications	1,368.00
001-5-1801-31410	Prof Svc-Software Maint	(290,008.00)	001-5-1902-31410	Prof Svc-Software Maint	290,008.00
001-5-1801-31600	Training & Travel-IT	(1,500.00)	001-5-1902-31600	Training & Travel-IT	1,500.00
001-5-1801-31700	Memberships	(350.00)	001-5-1902-31700	Memberships	350.00
001-5-1801-33100	Subscriptions	(1,200.00)	001-5-1902-33100	Subscriptions	1,200.00
001-5-1801-64100	Operating Lease	(1,899.00)	001-5-1902-64100	Operating Lease	1,899.00
001-5-1801-64200	Capital Lease-Principle	(7,703.00)	001-5-1902-64200	Capital Lease-Principle	7,703.00
001-5-1801-64201	Capital Lease-Interest	(715.00)	001-5-1902-64201	Capital Lease-Interest	715.00
		<u>(616,855.00)</u>			<u>616,855.00</u>

To setup budget for new IT division 1902

GLPKT59476-BA0004498					
001-5-2101-11100	Salaries	(123,120.00)	001-5-1902-11100	Salaries	123,120.00
001-5-2101-11301	Longevity	(600.00)	001-5-1902-11301	Longevity	600.00
001-5-2101-11400	Retirement	(11,247.00)	001-5-1902-11400	Retirement	11,247.00
001-5-2101-11500	FICA	(9,465.00)	001-5-1902-11500	FICA	9,465.00
001-5-2101-11600	Group Health	(14,178.00)	001-5-1902-11600	Group Health	14,178.00
001-5-2101-11700	Workers Compensation	(325.00)	001-5-1902-11700	Workers Compensation	325.00
001-5-2101-11800	Unemployment Comp	(172.00)	001-5-1902-11800	Unemployment Comp	172.00
001-5-2101-12300	Life Insurance	(206.00)	001-5-1902-12300	Life Insurance	206.00
001-5-2101-22600	Computers & Assoc Eq	(8,700.00)	001-5-1902-22600	Computers & Assoc Eq	8,700.00
001-5-2101-31600	Training & Travel-IT	(1,900.00)	001-5-1902-31600	Training & Travel-IT	1,900.00
001-5-2103-22600	Computers & Assoc Eq	(8,972.00)	001-5-1902-22600	Computers & Assoc Eq	8,972.00
001-5-2103-31100	Communications	(912.00)	001-5-1902-31100	Communications	912.00
001-5-2104-21100	Supplies	(20.00)	001-5-1902-21100	Supplies	20.00
001-5-2104-22600	Computers & Assoc Eq	(1,200.00)	001-5-1902-22600	Computers & Assoc Eq	1,200.00
001-5-2106-22600	Computers & Assoc Eq	(200.00)	001-5-1902-22600	Computers & Assoc Eq	200.00
		<u>(181,217.00)</u>			<u>181,217.00</u>

To setup budget for new IT division 1902

GLPKT60851-BA0004573					
001-5-2200-11100	Salaries	<u>(19,500.00)</u>	001-5-2200-71200	Machinery & Equip	<u>19,500.00</u>

To setup budget for replacement narcotics refrigerator.

GLPKT60508-BA0004562					
125-5-6001-31400	Professional Services	<u>(150,000.00)</u>	125-5-6001-54300	Utility Plant	<u>150,000.00</u>
		<u>(150,000.00)</u>			<u>150,000.00</u>

To cover stock meters needed for meter project.

Estimated Fund Balances

The schedule below represents the estimated Fund Balance for each fund. The beginning Fund balances have been audited and are subject to change. Current year fund balance is based on the beginning fund balance plus budgeted revenues, transfers in and revenue budget amendments, less budgeted expenditures, transfers out and expenditures budget amendments. If actual revenues and expenditures differ from what was budgeted, there would be either a positive or negative change to the estimated ending fund balance.

For General Fund and Utility Fund, the City established a Fund Balance Policy in 2008 and amended it by Resolution 2011-54 on September 26, 2011. It dictates that the City will maintain a minimum unassigned fund balance in its General Fund-001 and Utility Fund-051 of 25% of the subsequent year's budgeted expenditures and outgoing transfers. On September 25, 2017, the Commission amended the policy by Resolution 2017-67 that would allow both the General Fund and Utility Fund to be dropped to 20% for a special capital project or capital purchase. If either fund balance dropped to the 20% level, there would be a five-year period to bring the fund balance back up to the 25% level.

The fund balances presented below are based on unaudited numbers and are subject to change until the audit is completed.

FUND BALANCE - GENERAL GOVERNMENTAL FUNDS

Fund	General Governmental Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
001	General	8,813,933.94	23,192,142.83	25,637,750.24	6,368,326.53
025	Bldg Security	34,837.16	13,350.00	9,000.00	39,187.16
026	Golf Cap Maint	50,900.98	10,266.00	36,942.95	24,224.03
087	SW Cap Project	266,318.20	590,485.00	597,686.17	259,117.03
090	Landfill Closure	2,413,645.14	366,906.17	479,085.00	2,301,466.31
091	GF Cap Project	0.00	0.00	0.00	0.00
092	Street Maintenance	899,963.38	1,069,126.00	1,319,329.34	649,760.04
093	Park Maintenance	26,406.50	29,503.00	57,000.00	(1,090.50)
097	Veh Replac-Fire	215,627.89	45,000.00	0.00	260,627.89
098	Economic Devel	183,167.27	380,600.00	319,469.00	244,298.27
105	Veh Replace-PD	0.00	10,000.00	0.00	10,000.00
115	Tax Notes 2021	156,201.61	0.00	147,411.14	8,790.47
120	Prop Tax Reserve	432,231.49	0.00	0.00	432,231.49
121	GF ARP Funding	559,806.45	588,800.00	1,337,110.33	(188,503.88)
123	ED Program Grant	270,000.47	0.00	270,000.47	0.00
126	GF Tax Note 2022	80,343.59	0.00	1,425.00	78,918.59
132	PID-Somerset FD	8,348.86	0.00	0.00	8,348.86
139	Veh Replace-PW-GF	35,261.32	10,000.00	0.00	45,261.32
206	Chamberlain Park	0.00	452,767.59	466,417.59	(13,650.00)
	Totals	14,446,994.25	26,758,946.59	30,678,627.23	10,527,313.61

Note: Any fund balance that ends with a negative amount will have the expenditure budget adjusted through the Dept YE Reduction line item.

To verify the estimated ending fund balance for General Fund 001, budgeted expenditures, and budgeted transfers out for FY 23-24 are used:

- Budgeted Expenditures less the \$300,000 Budget Amendment line item are \$25,337,750.24.
- Minimum required fund balance = total budgeted expenditures of \$25,337,750.24 x 25% = \$6,334,437.56.
- The estimated ending fund balance of \$6,368,326.53 for FY 23-24 has a surplus reserve of \$33,888.97 (Est ending fund balance \$6,368,326.53 less minimum required fund balance \$6,334,437.56).
- Estimated Ending Fund Balance for FY 23-24 is 25.13% (Est ending fund balance \$6,368,326.53 divided by total expenditures \$25,337,750.24).

FUND BALANCE - GENERAL CAPITAL PROJECT FUNDS

Fund	General Capital Project Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
033	CO 2016	17,357.42	0.00	22,911.47	(5,554.05)
151	CO Series 2023A-GF	4,753,695.51	4,865,110.18	4,865,110.18	4,753,695.51
	Totals	4,771,052.93	4,865,110.18	4,888,021.65	4,748,141.46

Note: Expenditure budgets in Funds with negative balances will be adjusted.

FUND BALANCE - GO DEBT SERVICE FUND

Fund	GO Debt Service Fund	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
011	GO Debt Service	590,089.91	2,264,984.00	2,152,727.00	702,346.91
	Totals	590,089.91	2,264,984.00	2,152,727.00	702,346.91

FUND BALANCE - PD ASSET SEIZURES FUNDS

Fund	PD Asset Seizures Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
005	PD St Seizure	1,033,930.16	3,131.00	349,486.02	687,575.14
028	PD Fed Seizure	136,470.63	128.00	30,000.00	106,598.63
031	MC Technology	37,314.05	11,489.00	7,800.00	41,003.05
	Totals	1,207,714.84	14,748.00	387,286.02	835,176.82

FUND BALANCE - TOURISM FUNDS

Fund	Tourism Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
002	Tourism	545,351.63	659,262.00	612,439.00	592,174.63
202	Facade Grant	0.00	0.00	0.00	0.00
203	JK EDA Grant	557,000.00	0.00	557,000.00	0.00
204	JK Venue Tax	0.00	0.00	0.00	0.00
205	Tourism ARP	90,720.72	0.00	90,441.00	279.72
	Totals	1,193,072.35	659,262.00	1,259,880.00	592,454.35

Even though Fund 002 is not required to keep a specific minimum fund balance, there have been discussions to require some level of minimum fund balance. Currently, estimated ending fund balance is at 96.69% (Estimated Fund Balance \$592,174.63 divided total Expenditures which include Transfers Out of \$612,439.00). To keep the same 25%, the required fund balance would need to be \$153,109.75 (Total expenditures x 25%).

FUND BALANCE - UTILITY FUNDS

Fund	Utility Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
012	UF Debt Service	1,948,205.13	2,251,355.00	2,055,563.00	2,143,997.13
051	Utility	4,143,691.04	10,772,406.00	11,935,069.12	2,981,027.92
054	UF Cap Proj	163,530.51	66,249.00	291,985.00	(62,205.49)
055	Stormwater	505,480.72	423,224.00	1,051,290.00	(122,585.28)
062	CO 2005	50,468.89	0.00	50,000.00	468.89
066	CO 2011	5,684.45	316.00	6,000.00	0.45
068	CO 2013-Drainage	686,587.61	33,708.88	719,000.00	1,296.49
084	DEAAG	507,500.00	0.00	500,000.00	7,500.00
106	Veh Replace-PW	58,223.37	100,000.00	144,820.00	13,403.37
125	UF ARP Funding	1,553,541.40	0.00	1,599,800.00	(46,258.60)
127	UF Tax Notes 2022	149.76	0.00	0.00	149.76
141	CO Series 2023-UF	1,420,291.73	0.00	2,560,650.50	(1,140,358.77)
	Totals	11,043,354.61	13,647,258.88	20,914,177.62	3,776,435.87

Note: Expenditure budgets in Funds with negative balances will be adjusted.

To verify the ending fund balance for Utility Fund 051, budgeted expenditures which include budgeted transfers out for FY 23-24 are used:

- Budgeted Expenditures less the \$300,000 budget for Budget Amendments for FY 23-24 are \$11,635,069.12.
- Minimum required fund balance = total expenditures of \$11,635,069.12 x 25% = \$2,908,767.28.
- The estimated ending fund balance of \$2,981,027.92 for FY 23-24 has a surplus reserve of \$72,260.64 (estimated ending fund balance \$2,908,767.28 less minimum required \$2,908,767.28).
- Estimated Ending Fund Balance for FY 23-24 is 25.62% (estimated ending fund balance \$2,981,027.92 divided total expenditures \$11,635,069.12).

FUND BALANCE - INSURANCE FUND

Fund	Insurance Fund	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
138	Insurance	2,305,773.13	4,273,317.00	4,579,477.00	1,999,613.13
	Totals	2,305,773.13	4,273,317.00	4,579,477.00	1,999,613.13

FUND BALANCE - GENERAL FUND GRANT FUNDS

Fund	General Fund Grant Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
Grant Funds - GF					
016	PD Stonegarden	0.00	0.00	65,452.00	(65,452.00)
017	Borderstar	0.00	78,000.00	78,000.00	0.00
094	TX Parks Wildlife	0.00	55,209.00	87,825.17	(32,616.17)
100	SRTS Grant	161,682.10	0.00	0.00	161,682.10
108	Patrick Leahy BVP	0.00	0.00	0.00	0.00
124	Ed Rachal-PD	18.77	0.00	0.00	18.77
140	Ed Rachal-Parks	0.00	0.00	0.00	0.00
208	Lone Star Grant	0.00	336,106.10	336,106.10	0.00
	Totals	161,700.87	469,315.10	567,383.27	63,632.70

Note: Expenditure budgets in Funds with negative balances will be adjusted.

FUND BALANCE - UTILITY FUND GRANT FUNDS

Fund	General Fund Grant Funds	FY 23-24 Unaudited Estimated Beginning Fund Balance	FY 23-24 Current Revenue Budget	FY 23-24 Current Expenditure Budget	FY 23-24 Estimated Ending Fund Balance
Grant Funds - UF					
113	CW WW Coll Syst	511,362.30	4,852,641.00	4,853,044.00	510,959.30
114	SWB Rural & Tribal	0.00	0.00	0.00	0.00
116	TWDB Drainage #7	711,979.67	1,245,430.00	1,245,430.00	711,979.67
117	TWDB Drainage #1	712,332.68	1,245,076.00	1,245,076.00	712,332.68
118	TWDB Drainage #3	763,280.35	1,337,446.00	1,337,446.00	763,280.35
119	TWDB Drainage #4	966,646.83	1,711,543.00	1,711,543.00	966,646.83
122	GLO Mitigation	44,902.00	33,852,014.00	33,852,014.00	44,902.00
128	TWDB Drainage #8	648,001.81	301,000.00	678,000.00	271,001.81
129	TXSWS Mobile Gen	17,728.00	0.00	0.00	17,728.00
130	TXSWS Backup Gen	68,894.00	106,106.00	0.00	175,000.00
	Totals	4,445,127.64	44,651,256.00	44,922,553.00	4,173,830.64

Acknowledgement Section

The Quarterly Budget Report for the first quarter ending December 31, 2023, was presented to the Finance/Audit Committee on _____.

Mark McLaughlin, City Manager

Courtney Alvarez, City Attorney

Hector Hinojosa, City Commissioner

Deborah Balli, Finance Director