



**FY 2022-2023**

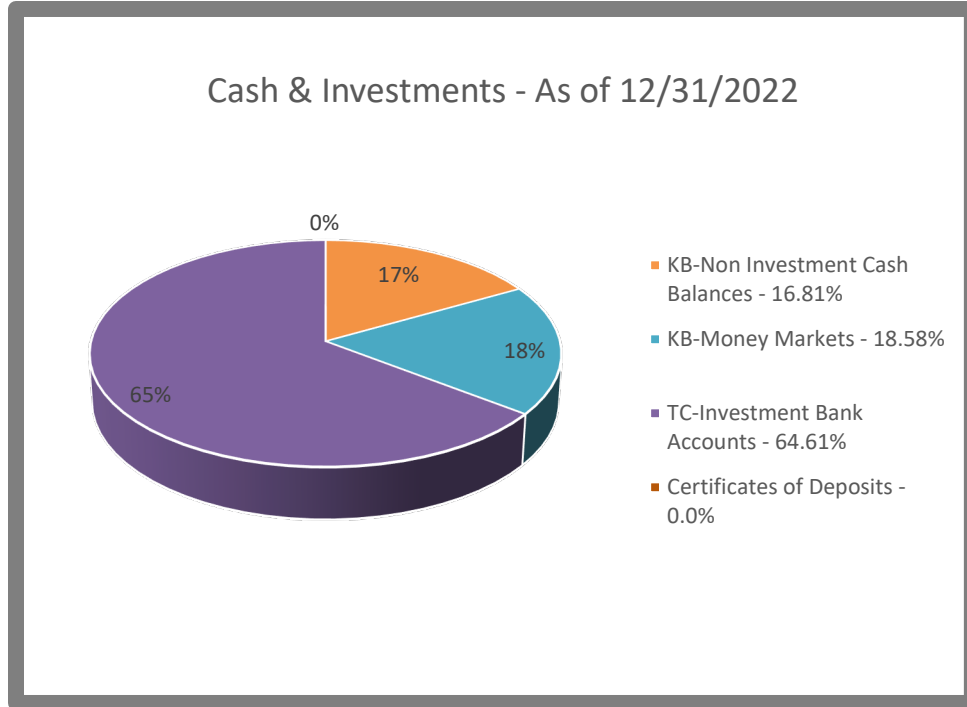
**FIRST QUARTER**

**INVESTMENT REPORT**

**FOR THE PERIOD ENDING**

**DECEMBER 31, 2022**

**City of Kingsville  
Total Cash and Investments  
For Quarter Ended 12/31/2022**

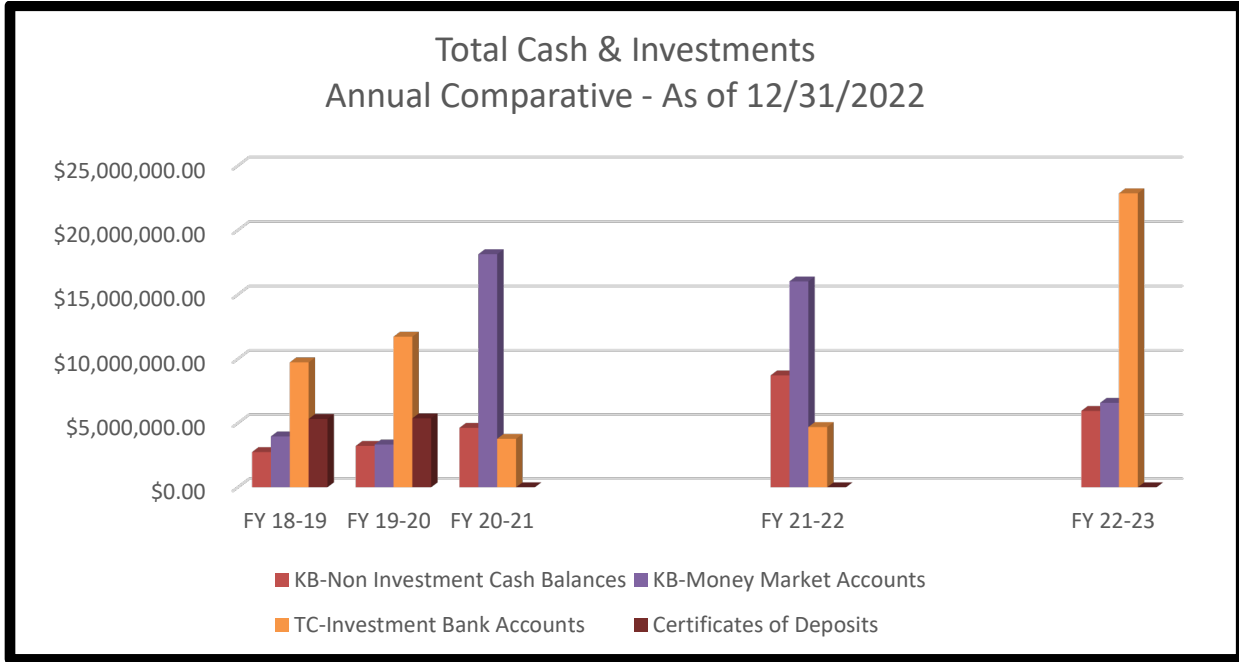


| <b>Total Cash &amp; Investments</b>      |                               |
|--|-------------------------------|
| KB-Non Investment Cash Balances - 16.81% | \$5,944,111.17                |
| KB-Money Markets - 18.58%                | 6,573,539.94                  |
| TC-Investment Bank Accounts - 64.61%     | 22,852,988.34                 |
| Certificates of Deposits - 0.0%          | 0.00                          |
| <b>Total Cash &amp; Investments</b>      | <b><u>\$35,370,639.45</u></b> |

Interest rates are slowly increasing, and Finance will be moving money from Kleberg Bank to Texas Class to take advantage of the slight increases in interest rates. The average monthly yields for the prior fiscal year through the 1st Quarter of FY 22-23 for Texas Class are below:

- October 2021 through December 2021 - .04335% to .0692%
- January 2022 through March 2022 - .0965% to .2857%
- April 2022 through June 2022 - .4720% to 1.1577%
- July 2022 through September 2022 – 1.6392% to 2.6788%
- October 2022 through December 2022 – 3.2287% to 4.3170%

**City of Kingsville  
Cash and Investments Annual Comparative  
For Quarter Ended 12/31/2022**



**Total Cash & Investments - Annual Comparative  
For Quarter Ended December 31, 2022**

| Category                            | FY 18-19               | FY 19-20               | FY 20-21               | FY 21-22               | FY 22-23               |
|-------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| KB-Non Investment Cash Balances     | \$2,740,116.00         | \$3,218,247.18         | \$4,625,883.51         | \$8,711,379.87         | \$5,944,111.17         |
| KB-Money Market Accounts            | 3,958,499.16           | 3,328,655.70           | 18,128,194.85          | 16,015,221.72          | 6,573,539.94           |
| TC-Investment Bank Accounts         | 9,725,929.41           | 11,723,547.61          | 3,770,533.57           | 4,688,225.73           | 22,852,988.34          |
| Certificates of Deposits            | 5,317,279.20           | 5,368,180.55           | 0.00                   | 0.00                   | 0.00                   |
| <b>Total Cash &amp; Investments</b> | <b>\$21,741,823.77</b> | <b>\$23,638,631.04</b> | <b>\$26,524,611.93</b> | <b>\$29,414,827.32</b> | <b>\$35,370,639.45</b> |

**CITY OF KINGSVILLE  
TOTAL INVESTMENT PERCENTAGES  
FOR QUARTER ENDED 12/31/2022**

| <b>HOLDING</b>                          | <b>REQUIREMENT</b>  | <b>ACCOUNT<br/>BALANCE<br/>12/31/2022</b> |
|---|---------------------|---|
| Kleberg Bank - Non Investment Accounts  | Cash Category       | \$ 5,944,111.17                           |
| Kleberg Bank - Investment Money Markets | Investment Category | 6,573,539.94                              |
| Texas Class - Investment Bank Accounts  | Cash Category       | 22,852,988.34                             |
| Kleberg Bank - Certificates of Deposit  | CD                  | 0.00                                      |
| Total Cash and Investments              |                     | <u>\$ 35,370,639.45</u>                   |

Investment Requirements:

|                             |  |        |
|-----------------------------|--|--------|
| Percentages in Cash         | (at least 35% mature in 90 days or less)       | 81.42% |
| Percentage in CD's          | (at least 10% in U.S. T Bill, CD's, Money Mkt) | 18.58% |
| Percentage in US Treasuries | (not to exceed 10%)                            | 0.00%  |

Notes:

The Investment Policy was updated to include money market accounts as types of investment.

Money market accounts are currently not earning much more interest than our other bank accounts, so there is no reason to move money from the money markets to cash as these accounts are the same as the cash account liquidity. However, we will be moving funds from Kleberg Bank to Texas Classes.

|  |                         |
|--|-------------------------|
| Kleberg Bank Account Balances 12/31/2022 - per Kleberg Bank  | \$ 12,017,903.74        |
| Pledged Collateral as reported for 12/31/2022 is as follows: |                         |
| Market Value of Securities                                   | \$ 13,582,971.87        |
| FDIC Coverage  | 250,000.00              |
| Total Pledge & FDIC Coverage                                 | <u>\$ 13,832,971.87</u> |
| Net Pledge over account balances                             | <u>\$ 1,815,068.13</u>  |

**City of Kingsville**  
**Non Investment Cash Accounts**  
**As of December 31, 2022**

| Description                                | GL Account<br>Number | Bank                | Fund | Amount<br>09/30/2022   | Amount<br>12/31/2022   |
|--|----------------------|---------------------|------|------------------------|------------------------|
| Petty Cash Accounts - General Fund         | 001-0-02000          | Departments         | 001  | \$ 3,460.00            | \$ 5,198.66            |
|  | 001-0-02050          |                     |      |                        |                        |
|  | 001-0-02051          |                     |      |                        |                        |
|  | 001-0-02053          |                     |      |                        |                        |
|  | 001-0-02054          |                     |      |                        |                        |
|  | 001-0-02055          |                     |      |                        |                        |
|  | 001-0-02056          |                     |      |                        |                        |
|  | 001-0-02058          |                     |      |                        |                        |
|  | 001-0-03000          |                     |      |                        |                        |
|  | 001-0-02250          |                     |      |                        |                        |
| Petty Cash Accounts-Tourism                | 002-0-02050          | Department          | 002  | 75.00                  | 75.00                  |
| Petty Cash Account-JK Northway             | 002-0-02057          | Department          | 002  | 0.00                   | 0.00                   |
| Hot Funds Tax Escrow Account               | 002-0-04000          | Kleberg Bank - 4206 | 002  | 400,017.11             | 428,610.75             |
| Police State Forfeiture                    | 005-0-08005          | Kleberg Bank - 3870 | 005  | 625,244.45             | 625,321.53             |
| Police State Pending Forfeiture            | 005-0-08550          | Kleberg Bank - 3862 | 005  | 387,394.13             | 387,441.90             |
| Police Unrestricted Cash (Not Transferred) | 005-0-08590          | Split Funded for GL | 005  | 0.00                   | 0.00                   |
| KPD Forfeiture-Human Trafficking           | 005-0-08006          | Kleberg Bank        | 005  | 0.00                   | 1.00                   |
| KPD Pending-Human Trafficking              | 005-0-08555          | Kleberg Bank        | 005  | 0.00                   | 161,887.37             |
| Police Federal Forfeiture                  | 028-0-08051          | Kleberg Bank - 3854 | 028  | 135,113.89             | 135,130.55             |
| Drainage Master Plan Location 7            | 116-0-09111          | Kleberg Bank        | 116  | 3,398.65               | 3,056.13               |
| Drainage Master Plan Location 1            | 117-0-09112          | Kleberg Bank        | 117  | 2,692.61               | 988.46                 |
| Drainage Master Plan Location 3            | 118-0-09113          | Kleberg Bank        | 118  | 2,885.73               | 2,896.12               |
| Drainage Master Plan Location 4            | 119-0-09114          | Kleberg Bank        | 119  | 3,613.78               | 4,103.20               |
| Drainage Master Plan Location 8            | 128-0-09115          | Kleberg Bank        | 128  | 0.00                   | 0.00                   |
| Insurance Fund                             | 138-0-09010          | Kleberg Bank - 3730 | 138  | 433,940.06             | 410,712.56             |
| Pooled Cash                                | 700-0-01050          | Kleberg Bank - 3676 | 700  | 5,612,113.58           | 3,740,971.93           |
| Cash Bond Account                          | 700-0-01070          | Bank of South Texas | 700  | 29,830.28              | 37,716.01              |
| Total Non Investment Cash Account Balances |                      |                     |      | <u>\$ 7,639,779.27</u> | <u>\$ 5,944,111.17</u> |

The following are notes on the above changes:

- Hot fund account is used for Tourism operations.
- Drainage accounts are used for TWDB projects. Location 8 negative balance is due to an expenditure for notice of intent to sell bonds and we are waiting on reimbursement.
- The Insurance Fund account decreased due to claims paid. There is still activity from self-insurance claims.
- Pooled Cash is our main operations account and large decreases are normally due to movement of funds from Kleberg Bank to Texas Class for interest earning opportunities.
- Cash Bond Account increased due to bonds received for pending Municipal Court cases.

**Kleberg Bank Money Market Accounts  
Summary Statement  
For Quarter Ended 12/31/2022**

| Account                         | Fund | Ending<br>Balance<br>09/30/2022 | Contributions   | Withdrawals       | Interest    | Ending<br>Balance<br>12/31/2022 |
|---------------------------------|------|---------------------------------|-----------------|-------------------|-------------|---------------------------------|
| 62488-MM General Fund           | 001  | \$ 0.00                         | \$ 0.00         | \$ 0.00           | \$ 0.00     | \$ 0.00                         |
| 38583-MM PD State Seizure Fund  | 005  | 511,803.57                      |                 | (17,841.12)       | 376.34      | 494,338.79                      |
| 42084-MM GO Debt Service        | 011  | 23,726.32                       | 709,472.86      | 0.00              | 64.58       | 733,263.76                      |
| 27239-MM - GF CO 2016           | 033  | 0.00                            | 0.00            | 0.00              | 0.00        | 0.00                            |
| 39504-MM - Utility Fund         | 051  | 0.00                            | 0.00            | 0.00              | 0.00        | 0.00                            |
| 26054-MM - UF Cap Projects      | 054  | 0.00                            | 0.00            | 0.00              | 0.00        | 0.00                            |
| 26070-MM - UF CO 2011           | 066  | 0.00                            | 0.00            | 0.00              | 0.00        | 0.00                            |
| 26046-MM - Storm Water          | 068  | 12,398.38                       | 0.00            | (12,398.38)       | 0.00        | 0.00                            |
| 26062-MM - Sanitation Addtl Rev | 087  | 3,579.06                        | 0.00            | (3,579.06)        | 0.00        | 0.00                            |
| 38575-MM - Insurance Fund       | 138  | 307,004.51                      | 1,238,946.69    | (400,000.00)      | 182.91      | 1,146,134.11                    |
| 42092-MM - CMA M&O Taxes        | 700  | 2,709,908.60                    | 2,817,660.79    | (1,200,000.00)    | 2,181.62    | 4,329,751.01                    |
| 38664-MM - CMA Savings          | 700  | 10.10                           | 800,000.00      | (930,008.25)      | 50.42       | (129,947.73)                    |
| Totals                          |      | \$ 3,568,430.54                 | \$ 5,566,080.34 | \$ (2,563,826.81) | \$ 2,855.87 | \$ 6,573,539.94                 |

Notes:

PD State Seizure

- Withdrawals are for budgeted expenditures.

Debt Service

- Contributions received from tax receipts from the I&S portion of the tax rate.

Storm Water

- Withdrawals are for budgeted expenditures.

Sanitation Additional Revenue

- Withdrawals are for transfers into Texas Class.

Insurance Fund

- Contributions received from employer and employee contributions.
- Withdrawals expensed for payment of claims & movements into Texas Class.

CMA M&O Taxes

- Contributions received from tax receipts from the M&O portion of the tax rate.
- Withdrawals expensed for expenditure payments & movements into Texas Class.

CMA Savings

- Contributions received from various funds and moved into savings which earns better interest and held there until needed.
- Withdrawals are for expenditure payments.

**Texas Class  
Summary Statement  
For Quarter Ended 12/31/2022**

| <b>Account</b>               | <b>Ending<br/>Balance<br/>09/30/2022</b> | <b>Contributions</b>   | <b>Withdrawals</b>     | <b>Interest</b>      | <b>Ending<br/>Balance<br/>12/31/2022</b> |
|------------------------------|--|------------------------|------------------------|----------------------|--|
| 07-Landfill Closure Acct     | \$ 42,297.87                             | \$ 0.00                | \$ 0.00                | \$ 406.96            | \$ 42,704.83                             |
| 08-CMA Savings               | 6,787,039.04                             | 1,071,729.65           | 71,977.61              | (15,977.44)          | 7,914,768.86                             |
| 09-CO 2013 Street - GF       | 0.00                                     | 0.00                   | 0.00                   | 0.00                 | 0.00                                     |
| 10-CO 2013 Storm Water       | 941,899.25                               | 12,398.38              | (271,729.65)           | 8,640.80             | 691,208.78                               |
| 11-GO Debt Service           | 497,649.94                               | 0.00                   | 0.00                   | 4,837.69             | 502,487.63                               |
| 12-Utility Fund Debt Svc     | 16,626.36                                | 0.00                   | 0.00                   | 159.98               | 16,786.34                                |
| 15-CMA Acct-M&O Taxes        | 9,829,451.33                             | 400,000.00             | 0.00                   | 95,732.22            | 10,325,183.55                            |
| 18-Self Insurance Fund       | 1,706,529.04                             | 0.00                   | (317,726.00)           | 14,066.41            | 1,402,869.45                             |
| 20-Federal Forfeiture        | 1,229.23                                 | 0.00                   | 0.00                   | 11.78                | 1,241.01                                 |
| 21-State Forfeiture          | 10,125.17                                | 0.00                   | 0.00                   | 97.37                | 10,222.54                                |
| 22-CO Series 2002 - GF       | 0.00                                     | 0.00                   | 0.00                   | 0.00                 | 0.00                                     |
| 24-State Pending Forfeiture  | 125,765.73                               | 0.00                   | 0.00                   | 1,210.12             | 126,975.85                               |
| 26-CO 2005 Construction - UF | 0.00                                     | 0.00                   | 0.00                   | 0.00                 | 0.00                                     |
| 29-UF Cap Projects Savings   | 90,970.04                                | 0.00                   | 0.00                   | 875.29               | 91,845.33                                |
| 31-Sanitation Collection CP  | 201,342.31                               | 3,579.06               | 0.00                   | 1,970.14             | 206,891.51                               |
| 32-GF Capital Projects       | 0.00                                     | 0.00                   | 0.00                   | 0.00                 | 0.00                                     |
| 37-Utility Fund              | 1,505,318.78                             | 0.00                   | 0.00                   | 14,483.88            | 1,519,802.66                             |
| <b>Totals</b>                | <b>\$ 21,756,244.09</b>                  | <b>\$ 1,487,707.09</b> | <b>\$ (517,478.04)</b> | <b>\$ 126,515.20</b> | <b>\$ 22,852,988.34</b>                  |

**Texas Class  
Average Monthly Yield**

| <b>Month</b>  | <b>Yield</b> |
|---------------|--------------|
| October 2022  | 3.2287%      |
| November 2022 | 3.8546%      |
| December 2022 | 4.3170%      |

Compared to Kleberg Bank rate for Money Market Accounts –0.05%. No change in current interest rates for these accounts.

Texas Class has upward trends in their interest rates, so we will be moving some funds into Texas Class to pick up additional interest earnings.

**Texas Class Accounts**  
**Investment Summary Comparison**  
**Qtr Ended 09/30/2022 vs Qtr Ended 12/31/2022**

| <b>Investment</b>              | <b>Account #</b> | <b>Fund</b> | <b>TX Class Stmt<br/>Qtr Ended<br/>09/30/2022</b> | <b>TX Class Stmt<br/>Qtr Ended<br/>12/31/2022</b> | <b>Net Change</b>      |
|--------------------------------|------------------|-------------|---|---|------------------------|
| Landfill Closure Acct          | TX 01-0170-0007  | 090         | \$ 42,297.87                                      | \$ 42,704.83                                      | \$ 406.96              |
| CMA Savings                    | TX 01-0170-0008  | 700         | 6,787,039.04                                      | 7,914,768.86                                      | 1,127,729.82           |
| CO 2013 Street Projects - GF   | TX 01-0170-0009  | 067         | 0.00  | 0.00  | 0.00                   |
| CO 2013 Storm Water            | TX 01-0170-0010  | 068         | 941,899.25  | 691,208.78  | (250,690.47)           |
| GO Debt Service                | TX 01-0170-0011  | 011         | 509,724.27  | 502,487.63  | (7,236.64)             |
| Utility Fund Debt Service      | TX 01-0170-0012  | 012         | 16,626.36   | 16,786.34   | 159.98                 |
| CMA Acct - M&O Taxes           | TX 01-0170-0015  | 700         | 9,829,451.33                                      | 10,325,183.55                                     | 495,732.22             |
| Self Insurance Fund            | TX 01-0170-0018  | 138         | 1,706,529.04                                      | 1,402,869.45                                      | (303,659.59)           |
| Federal Forfeiture Funds       | TX 01-0170-0020  | 028         | 1,229.23  | 1,241.01  | 11.78                  |
| State Forfeiture Funds         | TX 01-0170-0021  | 005         | 10,125.17   | 10,222.54   | 97.37                  |
| CO Series 2002                 | TX 01-0170-0022  | 039         | 0.00  | 0.00  | 0.00                   |
| State Pending                  | TX 01-0170-0024  | 005         | 125,765.73  | 126,975.85  | 1,210.12               |
| CO 2005 Construction           | TX 01-0170-0026  | 062         | 0.00  | 0.00  | 0.00                   |
| UF Capital Projects Savings    | TX 01-0170-0029  | 054         | 90,970.04   | 91,845.33   | 875.29                 |
| Sanitation Collection Cap Proj | TX 01-0170-0031  | 087         | 201,342.31  | 206,891.51  | 5,549.20               |
| GF Capital Projects            | TX 01-0170-0032  | 091         | 0.00  | 0.00  | 0.00                   |
| Utility Fund                   | TX 01-0170-0037  | 051         | 1,505,318.78                                      | 1,519,802.66                                      | 14,483.88              |
| <b>Total Accounts</b>          |                  |             | <b>\$ 21,768,318.42</b>                           | <b>\$ 22,852,988.34</b>                           | <b>\$ 1,084,669.92</b> |



**City of Kingsville**  
**Budgeted Project & Capital Outlay Descriptions**  
**FY 2022-2023**

| Investment                            | Account | Balance                        | Fund | Project/Usage Description                   |
|---------------------------------------|---------|--------------------------------|------|---|
| <b>Kleberg Money Market Accounts:</b> |         |                                |      |   |
| PD State Seizure Fund                 | 38583   | \$ 494,338.79                  | 005  | State Awarded Seizure Cases                 |
| GO Debt Service                       | 42084   | 733,263.76                     | 011  | GF Debt Service Payments                    |
| Insurance Fund                        | 38575   | 1,146,134.11                   | 138  | Health Insurance expenditures               |
| Trust & Agency Fund-M&O               | 42092   | 4,329,751.01                   | 700  | GF Operating expenditures                   |
| Trust & Agency Fund                   | 38664   | (129,947.73)                   | 700  | CMA Savings Account                         |
| <b>Total Kleberg Accounts</b>         |         | <b><u>\$ 6,573,539.94</u></b>  |      |   |
| <b>Texas Class Accounts:</b>          |         |                                |      |   |
| Landfill Closure Acct                 | 0007    | \$ 42,704.83                   | 090  | Landfill Closure Costs                      |
| CMA Savings                           | 0008    | 7,914,768.86                   | 700  | General Fund Savings Account                |
| CO 2013 Storm Water                   | 0010    | 691,208.78                     | 068  | Storm Water Projects                        |
| GO Debt Service                       | 0011    | 502,487.63                     | 011  | GF Debt Service Payments                    |
| Utility Fund Debt Service             | 0012    | 16,786.34                      | 012  | UF Debt Service Payments                    |
| CMA Acct - M&O Taxes                  | 0015    | 10,325,183.55                  | 700  | General Fund operating expenditures         |
| Health Insurance Fund                 | 0018    | 1,402,869.45                   | 138  | Health Insurance expenditures               |
| Federal Forfeiture Funds              | 0020    | 1,241.01                       | 028  | Federal Seizures that have been awarded     |
| State Forfeiture Funds                | 0021    | 10,222.54                      | 005  | State Seizures that have been awarded       |
| State Pending                         | 0024    | 126,975.85                     | 005  | Holding acct until seized funds are awarded |
| UF Capital Projects Savings           | 0029    | 91,845.33                      | 054  | UF Capital Projects                         |
| Sanitation Collection Cap Proj        | 0031    | 206,891.51                     | 087  | Trash Pickup Equipment                      |
| Utility Fund                          | 0037    | 1,519,802.66                   | 051  | Utility Fund operating expenditures         |
| <b>Total Texas Class Accounts</b>     |         | <b><u>\$ 22,852,988.34</u></b> |      |   |
| <b>Total Investment Accounts</b>      |         | <b><u>\$ 29,426,528.28</u></b> |      |   |

**CITY OF KINGSVILLE  
SUMMARY OF FUND BANK BALANCES**

| Fund                              | Claim On<br>Cash        | Kleberg<br>Bank        | Money<br>Market        | Texas<br>Class      | Total<br>Cash           |
|-----------------------------------|-------------------------|------------------------|------------------------|---------------------|-------------------------|
| 001-General Fund                  | \$ 8,761,036.82         | \$ 5,198.66            | \$ 0.00                | 0.00                | \$ 8,766,235.48         |
| 002-Tourism                       | 91,067.71               | 428,685.75             | 0.00                   | 0.00                | 519,753.46              |
| 005-PD Seizure                    | (1,975.19)              | 1,174,651.80           | 494,338.79             | 137,198.39          | 1,804,213.79            |
| 009-Law Enf Off Stand-PD          | 17,302.78               | 0.00                   | 0.00                   | 0.00                | 17,302.78               |
| 010-Law Enf Off Stand-Fire        | 2,656.69                | 0.00                   | 0.00                   | 0.00                | 2,656.69                |
| 011-G.O. Debt Service             | 54,095.01               | 0.00                   | 733,263.76             | 502,487.63          | 1,289,846.40            |
| 012-UF Debt Service               | 2,159,475.70            | 0.00                   | 0.00                   | 16,786.34           | 2,176,262.04            |
| 016-PD Stonegarden                | (4,486.24)              | 0.00                   | 0.00                   | 0.00                | (4,486.24)              |
| 017-PD Borderstar                 | (205.89)                | 0.00                   | 0.00                   | 0.00                | (205.89)                |
| 019-JAG Grant                     | 106.53                  | 0.00                   | 0.00                   | 0.00                | 106.53                  |
| 025-Muni Court Building Security  | 37,349.82               | 0.00                   | 0.00                   | 0.00                | 37,349.82               |
| 026-Golf Course Capital Projects  | 71,138.48               | 0.00                   | 0.00                   | 0.00                | 71,138.48               |
| 027-EMS                           | 5,050.98                | 0.00                   | 0.00                   | 0.00                | 5,050.98                |
| 028-PD Federal Seizure            | 0.00                    | 135,130.55             | 0.00                   | 1,241.01            | 136,371.56              |
| 031-Muni Court Technology         | 42,838.97               | 0.00                   | 0.00                   | 0.00                | 42,838.97               |
| 033-CO Series 2016                | 44,801.47               | 0.00                   | 0.00                   | 0.00                | 44,801.47               |
| 051-Utility Fund                  | 2,269,161.52            | 0.00                   | 0.00                   | 1,519,802.66        | 3,788,964.18            |
| 054-UF Capital Projects           | 269,660.60              | 0.00                   | 0.00                   | 91,845.33           | 361,505.93              |
| 055-Stormwater                    | 630,936.15              | 0.00                   | 0.00                   | 0.00                | 630,936.15              |
| 059-Homeland Security             | (13,207.80)             | 0.00                   | 0.00                   | 0.00                | (13,207.80)             |
| 062-CO Series 2005-UF             | 50,468.89               | 0.00                   | 0.00                   | 0.00                | 50,468.89               |
| 066-CO Series 2011-UF             | 5,684.45                | 0.00                   | 0.00                   | 0.00                | 5,684.45                |
| 068-CO Series 2013-UF             | 0.00                    | 0.00                   | 0.00                   | 691,208.78          | 691,208.78              |
| 084-DEAAG                         | 521,232.30              | 0.00                   | 0.00                   | 0.00                | 521,232.30              |
| 087-Solid Waste Capital Projects  | 351,747.65              | 0.00                   | 0.00                   | 206,891.51          | 558,639.16              |
| 090-Landfill Closure              | 2,156,107.40            | 0.00                   | 0.00                   | 42,704.83           | 2,198,812.23            |
| 091-GF Capital Projects           | 948.63                  | 0.00                   | 0.00                   | 0.00                | 948.63                  |
| 092-Street Fund                   | 590,239.81              | 0.00                   | 0.00                   | 0.00                | 590,239.81              |
| 093-Park Maintenance              | 23,747.54               | 0.00                   | 0.00                   | 0.00                | 23,747.54               |
| 094-TX Parks & Wildlife           | (128,248.73)            | 0.00                   | 0.00                   | 0.00                | (128,248.73)            |
| 097-Vehicle Replacement-Fire      | 181,877.89              | 0.00                   | 0.00                   | 0.00                | 181,877.89              |
| 098-Economic Development          | 154,623.06              | 0.00                   | 0.00                   | 0.00                | 154,623.06              |
| 100-Safe Routes to School         | 163,951.02              | 0.00                   | 0.00                   | 0.00                | 163,951.02              |
| 101-TX CDBG Main St #7219192      | 484.75                  | 0.00                   | 0.00                   | 0.00                | 484.75                  |
| 105-Vehicle Replacement-PD        | 15,000.00               | 0.00                   | 0.00                   | 0.00                | 15,000.00               |
| 106-Vehicle Replacement-PW        | 41,356.48               | 0.00                   | 0.00                   | 0.00                | 41,356.48               |
| 107-Assist to Firefighters        | 1,402.30                | 0.00                   | 0.00                   | 0.00                | 1,402.30                |
| 108-Patrick Leahy BVP Grant       | 15,869.06               | 0.00                   | 0.00                   | 0.00                | 15,869.06               |
| 110-KV PD Enhancement             | (20,646.08)             | 0.00                   | 0.00                   | 0.00                | (20,646.08)             |
| 111-FEMA COVID 19                 | (20,253.64)             | 0.00                   | 0.00                   | 0.00                | (20,253.64)             |
| 112-FEMA Winter Storm             | (7,410.71)              | 0.00                   | 0.00                   | 0.00                | (7,410.71)              |
| 113-CW WW Collection System       | 73,667.94               | 0.00                   | 0.00                   | 0.00                | 73,667.94               |
| 114-SWB Rural & Tribal Assist     | 13,325.00               | 0.00                   | 0.00                   | 0.00                | 13,325.00               |
| 115-Tax Note Series 2021          | 698,649.47              | 0.00                   | 0.00                   | 0.00                | 698,649.47              |
| 116-TWDB Location 7               | 0.00                    | 3,056.13               | 0.00                   | 0.00                | 3,056.13                |
| 117-TWDB Location 1               | 0.00                    | 988.46                 | 0.00                   | 0.00                | 988.46                  |
| 118-TWDB Location 3               | 0.00                    | 2,896.12               | 0.00                   | 0.00                | 2,896.12                |
| 119-TWDB Location 4               | 0.00                    | 4,103.20               | 0.00                   | 0.00                | 4,103.20                |
| 120-Property Tax Reserve          | 432,231.49              | 0.00                   | 0.00                   | 0.00                | 432,231.49              |
| 121-GF ARP Funding                | 1,569,871.11            | 0.00                   | 0.00                   | 0.00                | 1,569,871.11            |
| 122-GLO Mitigation Grant          | 366,787.00              | 0.00                   | 0.00                   | 0.00                | 366,787.00              |
| 123-Economic Develop Grant Prog   | 500,000.00              | 0.00                   | 0.00                   | 0.00                | 500,000.00              |
| 124-Ed Rachal Found Grant         | 352.62                  | 0.00                   | 0.00                   | 0.00                | 352.62                  |
| 125-UF ARP Funding                | 2,810,660.23            | 0.00                   | 0.00                   | 0.00                | 2,810,660.23            |
| 126-GF Tax Note Series 2022       | 255,756.67              | 0.00                   | 0.00                   | 0.00                | 255,756.67              |
| 127-UF Tax Note Series 2022       | 66,193.34               | 0.00                   | 0.00                   | 0.00                | 66,193.34               |
| 128-TWDB Location 8               | (614.00)                | 0.00                   | 0.00                   | 0.00                | (614.00)                |
| 129-Winter Storm Mob Generator    | 8,864.00                | 0.00                   | 0.00                   | 0.00                | 8,864.00                |
| 130-Winter Storm BU Generator     | 17,223.50               | 0.00                   | 0.00                   | 0.00                | 17,223.50               |
| 132-Public Improv District (PID)  | 8,348.86                | 0.00                   | 0.00                   | 0.00                | 8,348.86                |
| 138-Health Insurance              | 84,941.08               | 410,712.56             | 1,146,134.11           | 1,402,869.45        | 3,044,657.20            |
| 139-Vehicle Replacement-PW GF     | 8,815.33                | 0.00                   | 0.00                   | 0.00                | 8,815.33                |
| 202-Façade Grant                  | 59,114.81               | 0.00                   | 0.00                   | 0.00                | 59,114.81               |
| 203-JK EDA Fund                   | 557,000.00              | 0.00                   | 0.00                   | 0.00                | 557,000.00              |
| 205-Tourism ARP Funding           | 152,269.00              | 0.00                   | 0.00                   | 0.00                | 152,269.00              |
| <b>Total Cash Fund Allocation</b> | <b>\$ 26,218,443.63</b> | <b>\$ 2,165,423.23</b> | <b>\$ 2,373,736.66</b> | <b>4,613,035.93</b> | <b>\$ 35,370,639.45</b> |

|                                | <u>Claim On<br/>Cash</u> | <u>Kleberg<br/>Bank</u> | <u>Money<br/>Market</u> | <u>Texas<br/>Class</u> | <u>Total<br/>Cash</u>   |
|--------------------------------|--------------------------|-------------------------|-------------------------|------------------------|-------------------------|
| <b>Claim on Cash Held in:</b>  |                          |                         |                         |                        |                         |
| Total Cash Fund Allocation     | \$ 26,218,443.63         | \$ 2,165,423.23         | \$ 2,373,736.66         | 4,613,035.93           | \$ 35,370,639.45        |
| CMA Checking                   | (3,740,971.93)           | 3,740,971.93            | 0.00                    | 0.00                   | 0.00                    |
| CMA M&O Taxes MM Acct          | (4,329,751.01)           | 0.00                    | 4,329,751.01            | 0.00                   | 0.00                    |
| CMA Savings MM Acct            | 129,947.73               | 0.00                    | (129,947.73)            | 0.00                   | 0.00                    |
| Cash Bond Account              | (37,716.01)              | 37,716.01               | 0.00                    | 0.00                   | 0.00                    |
| TX Class #8-CMA Savings        | (7,914,768.86)           | 0.00                    | 0.00                    | 7,914,768.86           | 0.00                    |
| TX Class #15-CMA M&O Taxes     | (10,325,183.55)          | 0.00                    | 0.00                    | 10,325,183.55          | 0.00                    |
| <b>Total Cash Account Type</b> | <b>\$ 0.00</b>           | <b>\$ 5,944,111.17</b>  | <b>\$ 6,573,539.94</b>  | <b>22,852,988.34</b>   | <b>\$ 35,370,639.45</b> |

The following information provides detail on the purpose of outstanding bond issues:

**Tax Notes Series 2022**

**\$1,850,000 Capital Outlay Purchases**

**Matures 05/01/2029**

Proceeds from the sale of the Tax Notes Series will be used for the purpose of purchasing and acquiring certain City-owned public property, including (1) vehicles for various City departments, (2) trash compactor; (3) street repair equipment for the Public Works Department; (4) equipment for the Utility Department and (5) payment of contractual obligations for professional services in connection therewith (to wit: consulting, engineering, financial advisory, and legal).

**Combination Tax and Subordinate Lien Revenue**

**Certificates of Obligation, Taxable Series 2022**

**\$399,000 Texas Water Development Board Projects**

**Matures 08/01/2052**

Proceeds from the sale of the Certificates of Obligation will be used in providing for the payment of contractual obligations to be incurred in connection with the design, planning, purchasing, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property, including: (1) drainage projects; and (2) the payment of contractual obligations for professional services in connection therewith (to-wit: consulting, engineering, financial advisory, and legal).

**Combination Tax and Subordinate Lien Revenue**

**Certificates of Obligation, Taxable Series 2021**

**\$3,358,000 Texas Water Development Board Projects**

**Matures 09/30/2051**

Proceeds from the sale of the Certificates of Obligation will be used in providing for the payment of contractual obligations to be incurred in connection with the design, planning, purchasing, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property, including: (1) drainage projects; and (2) the payment of contractual obligations for professional services in connection therewith (to-wit: consulting, engineering, financial advisory, and legal).

**Limited Tax Refunding Bonds Series 2021**

**\$3,595,000 Public Property**

**Refunded: Certificates of Obligation, Series 2013 - \$5,230,000**

**This series was refunded in May 2021.**

**Matures 09/30/2033**

Proceeds from the sale of the Certificates will be used for providing for the payment of contractual obligations to be incurred in connection with the design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property and the payment of contractual obligations for professional services in connection with such projects.

**Tax Notes Series 2021**

**\$1,310,000 Capital Outlay Purchases**

**Matures 09/30/2027**

Proceeds from the sale of the Tax Notes Series was used to purchase a Backhoe for the Golf Course, a Command Vehicle for the Fire Department, (4) Police Vehicles and (3) Garbage Trucks for Sanitation.

**Limited Tax Refunding Bonds Series 2020**

**\$5,025,000 Public Improvements**

**Refunded: Certificates of Obligations, Series 2011 - \$10,000,000**

**This series was refunded in May 2020.**

**Matures 09/30/2032**

Proceeds from the sale of the Certificates will be used for the purpose of providing for the payment of contractual obligations to be incurred in connection with street and related drainage system repair and improvements; vehicles and equipment for police, fire, engineering, street, health, utility and public works departments; drainage improvements between Santa Gertrudis Estate and Texas A&M University-Kingsville parking lot; drainage improvements to Tranquitas Creek and Caesar Avenue ditch; water and wastewater projects for new water and wastewater lines; acquisition of land and to construct a new water well; a 500,000 gallon elevated storage tank, new south plant clarifier, rehabilitation of existing water wells, and lift station rehabilitation; improvements to and renovation of City Hall; and the payment of contractual obligations for professional services in connection with such projects.

**Certificates of Obligation, Series 2016**

**\$6,740,000 Various Projects**

**Matures 09/30/2036**

Proceeds from the sale of the Certificates will be used for the purpose of providing for the payment of contractual obligations to be incurred in connection with the design, planning, acquisition, construction, equipping, expansion, repair, renovation and/or rehabilitation of certain City-owned public property, including (1) park and golf course improvements; (2) downtown revitalization improvements including streets, sidewalks, lighting, and property acquisition; (3) street repairs; (4) improvements to municipal buildings; (5) Public Works department equipment; (6) emergency department vehicles and equipment and (7) payment of contractual obligations for professional services in connection with the issuance of the Certificates.

**Certificates of Obligation, Series 2014**

**\$4,270,000 Various Projects**

**Matures 09/30/2025**

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt designated in Schedule 1 hereto (the "Refunded Obligations") to lower the overall debt service requirements of the City and to pay the costs associated with the issuance of the Bonds.

**Certificates of Obligation, Series 2013**

**\$1,260,000 City Owned Public Property**

**Matures 09/30/2023**

Proceeds from the sale of the Certificates will be used for providing for the payment of contractual obligations to be incurred in connection with the design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property and the payment of contractual obligations for professional services in connection with such projects.

## Compliance Statement

The investment portfolio of the City of Kingsville complies as it relates to the adopted Investment Policy.

## SIGNATURE SECTION

The following investment committee members have received a copy of the Investment Report for the quarter ended December 31, 2022, on January 31, 2023.

---

Mark McLaughlin, City Manager

---

Courtney Alvarez, City Attorney

---

Norma Alvarez, City Commissioner

---

Deborah Balli, Finance Director